

REVENUE BUDGET

Freire Charter School Wilmington
For the Month Ending November 30, 2017

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
1 Operations (0213)	\$ 3,033,067	\$ 2,018,186	66.5%	\$ 1,014,881
2 Minor Cap (0870/0871)	\$ 35,000	\$ 38,193	109.1%	\$ (3,193)
3 Other State Funds (Type 01)	\$ 88,500	\$ 56,990	64.4%	\$ 31,510
4 Carry Over Funds	\$ -	\$ -	0.0%	\$ -
Total State Funds	\$ 3,156,567	\$ 2,113,369	67.0%	\$ 1,043,198
LOCAL FUNDS				
FOOD SERVICE	\$ 172,000	\$ 68,886	40.0%	\$ 103,114
FEDERAL FUNDS				
OTHER FUNDS (fundraising-Current FY Only)	\$ 277,500	\$ 157,467	56.7%	\$ 120,033
All Funds Total	\$ 6,244,734	\$ 3,362,524	53.8%	\$ 2,882,210

EXPENDITURE BUDGET

Freire Charter School Wilmington
For the Month Ending November 30, 2017

Operating Budget Description	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 2,413,303	\$ -	\$ 840,204	\$ 1,573,099	34.8%
2 Utilities	\$ 102,000	\$ 13,834	\$ 37,795	\$ 50,371	50.6% (a)
3 Facility - Lease	\$ 767,000	\$ 108,371	\$ 372,136	\$ 286,493	62.6% (b)
4 Facility - Mortgage	\$ 150,917	\$ -	\$ 92,049	\$ 58,868	61.0% (c)
5 Transportation-Student	\$ 330,500	\$ 11,500	\$ 128,868	\$ 190,132	42.5%
6 Contractor - Food Service	\$ 225,000	\$ -	\$ 68,332	\$ 156,668	30.4%
7 Contractor - Instructional / Educational	\$ 210,690	\$ -	\$ 62,808	\$ 147,882	29.8%
8 Contractor - Financial Services	\$ 60,000	\$ -	\$ 26,500	\$ 33,500	44.2%
10 Charter Support Organization	\$ 431,439	\$ 33,669	\$ 186,223	\$ 211,547	51.0%
11 Other Instructional & Direct Student Costs	\$ 137,000	\$ -	\$ 29,807	\$ 107,193	21.8%
12 Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 296,310	\$ 7,913	\$ 146,551	\$ 141,846	52.1% (a)
13 Capital Purchases	\$ -	\$ -	\$ 4,313	\$ (4,313)	#DIV/0!
14 All Other Expenses	\$ 189,419	\$ -	\$ 34,595	\$ 154,824	18.3%
15 Contingency	\$ 103,261	\$ -	\$ -	\$ 103,261	0.0%
Total Operating Budget	\$ 5,416,839	\$ 175,288	\$ 2,030,182	\$ 3,211,369	40.7%
Federal Expenses	\$ 696,629	\$ 6,682	\$ 327,944	\$ 362,003	48.0%
All Funds Total	\$ 6,113,468	\$ 181,970	\$ 2,358,126	\$ 3,573,372	41.5%

(a) - PO's for these budget categories relate to December services.

(b) - Through November 30, 2017 five months of rent was paid. Also the School's annual real estate taxes were paid in August. Finally, an open PO for 3 months of rent is outstanding. The expense for this category is not projected to exceed the annual budget.

(c) - A discretionary loan payment of \$50k was paid in October 2017. This payment was properly budgeted.