

REVENUE BUDGET

Freire Charter School Wilmington
For the Month Ending February 28, 2018

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
1 Operations (0213)	\$ 3,033,067	\$ 3,076,723	101.4%	\$ (43,656)
2 Minor Cap (0870/0871)	\$ 35,000	\$ 38,193	109.1%	\$ (3,193)
3 Other State Funds (Type 01)	\$ 88,500	\$ 87,563	98.9%	\$ 937
4 Carry Over Funds	\$ -	\$ -	0.0%	\$ -
Total State Funds	\$ 3,156,567	\$ 3,202,479	101.5%	\$ (45,912)
LOCAL FUNDS	\$ 1,942,038	\$ 1,941,036	99.9%	\$ 1,002
FOOD SERVICE	\$ 172,000	\$ 100,380	58.4%	\$ 71,620
FEDERAL FUNDS	\$ 696,629	\$ 697,997	100.2%	\$ (1,368)
OTHER FUNDS (fundraising-Current FY Only)	\$ 277,500	\$ 163,597	59.0%	\$ 113,903
All Funds Total	\$ 6,244,734	\$ 6,105,489	97.8%	\$ 139,245

EXPENDITURE BUDGET

Freire Charter School Wilmington
For the Month Ending February 28, 2018

Operating Budget Description	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 2,413,303	\$ -	\$ 1,368,805	\$ 1,044,498	56.7%
2 Utilities	\$ 102,000	\$ 21,000	\$ 66,605	\$ 14,395	85.9%
3 Facility - Lease	\$ 767,000	\$ 115,944	\$ 594,091	\$ 56,966	92.6% (a)
4 Facility - Mortgage	\$ 150,917	\$ -	\$ 108,452	\$ 42,465	71.9%
5 Transportation-Student	\$ 330,500	\$ 11,250	\$ 238,583	\$ 80,667	75.6%
6 Contractor - Food Service	\$ 225,000	\$ -	\$ 137,548	\$ 87,452	61.1%
7 Contractor - Instructional / Educational	\$ 210,690	\$ -	\$ 153,374	\$ 57,316	72.8%
8 Contractor - Financial Services	\$ 60,000	\$ -	\$ 48,500	\$ 11,500	80.8%
10 Charter Support Organization	\$ 431,439	\$ 73,484	\$ 299,479	\$ 58,477	86.4%
11 Other Instructional & Direct Student Costs	\$ 137,000	\$ 1,713	\$ 98,736	\$ 36,552	73.3%
12 Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 296,310	\$ 23,511	\$ 220,312	\$ 52,487	82.3%
13 Capital Purchases	\$ 22,359	\$ -	\$ 12,872	\$ 9,488	57.6%
14 All Other Expenses	\$ 189,419	\$ -	\$ 104,291	\$ 85,128	55.1%
15 Contingency	\$ 103,261	\$ -	\$ -	\$ 103,261	0.0%
Total Operating Budget	\$ 5,439,198	\$ 246,902	\$ 3,451,647	\$ 1,740,650	68.0%
Federal Expenses	\$ 696,629	\$ -	\$ 477,082	\$ 219,547	68.5%
All Funds Total	\$ 6,135,827	\$ 246,902	\$ 3,928,728	\$ 1,960,198	68.1%

(a) - Through February 28, 2018, nine months of rent was paid (March 2018's rent was prepaid). Also the School's annual real estate taxes were paid in August. Finally, a PO was created for two months rent. The expense for this category is not projected to exceed the annual budget.