

REVENUE BUDGET

Freire Charter School Wilmington
For the Month Ending March 31, 2018

| | Final Budget | Receipt To Date | % Received | Anticipated Receipts Remaining |
|--|---------------------|---------------------|---------------|--------------------------------------|
| STATE FUNDS | | | | |
| 1 Operations (0213) | \$ 3,033,067 | \$ 3,077,862 | 101.5% | \$ (44,795) |
| 2 Minor Cap (0870/0871) | \$ 35,000 | \$ 38,193 | 109.1% | \$ (3,193) |
| 3 Other State Funds (Type 01) | \$ 88,500 | \$ 87,563 | 98.9% | \$ 937 |
| 4 Carry Over Funds | \$ - | \$ - | 0.0% | \$ - |
| Total State Funds | \$ 3,156,567 | \$ 3,203,618 | 101.5% | \$ (47,051) |
| LOCAL FUNDS | \$ 1,942,038 | \$ 1,941,036 | 99.9% | \$ 1,002 |
| FOOD SERVICE | \$ 172,000 | \$ 115,860 | 67.4% | \$ 56,140 |
| FEDERAL FUNDS | \$ 696,629 | \$ 697,997 | 100.2% | \$ (1,368) |
| OTHER FUNDS (fundraising-Current FY Only) | \$ 277,500 | \$ 163,951 | 59.1% | \$ 113,549 |
| All Funds Total | \$ 6,244,734 | \$ 6,122,462 | 98.0% | \$ 122,272 |

EXPENDITURE BUDGET

Freire Charter School Wilmington
For the Month Ending March 31, 2018

| Operating Budget Description | Final Budget | Encumbrance | Expenditures | Remaining Balance | % Obligated |
|--|---------------------|-------------------|---------------------|----------------------|----------------|
| 1 Salaries and Benefits | \$ 2,413,303 | \$ - | \$ 1,636,213 | \$ 777,090 | 67.8% |
| 2 Utilities | \$ 102,000 | \$ 12,202 | \$ 78,219 | \$ 11,579 | 88.6% |
| 3 Facility - Lease | \$ 767,000 | \$ 63,527 | \$ 646,507 | \$ 56,966 | 92.6% (a) |
| 4 Facility - Mortgage | \$ 150,917 | \$ - | \$ 124,855 | \$ 26,062 | 82.7% |
| 5 Transportation-Student | \$ 330,500 | \$ 22,500 | \$ 264,925 | \$ 43,075 | 87.0% |
| 6 Contractor - Food Service | \$ 225,000 | \$ - | \$ 164,795 | \$ 60,205 | 73.2% |
| 7 Contractor - Instructional / Educational | \$ 210,690 | \$ - | \$ 195,930 | \$ 14,760 | 93.0% |
| 8 Contractor - Financial Services | \$ 60,000 | \$ - | \$ 48,500 | \$ 11,500 | 80.8% |
| 10 Charter Support Organization | \$ 431,439 | \$ 36,967 | \$ 335,995 | \$ 58,477 | 86.4% |
| 11 Other Instructional & Direct Student Costs | \$ 137,000 | \$ 1,713 | \$ 100,509 | \$ 34,778 | 74.6% |
| 12 Custodial, Repairs, Maintenance, and Other Facility Costs | \$ 296,310 | \$ 12,023 | \$ 243,970 | \$ 40,317 | 86.4% |
| 13 Capital Purchases | \$ 22,359 | \$ - | \$ 25,472 | \$ (3,113) | 113.9% |
| 14 All Other Expenses | \$ 189,419 | \$ - | \$ 121,516 | \$ 67,903 | 64.2% |
| 15 Contingency | \$ 103,261 | \$ - | \$ - | \$ 103,261 | 0.0% |
| Total Operating Budget | \$ 5,439,198 | \$ 148,932 | \$ 3,987,407 | \$ 1,302,860 | 76.0% |
| Federal Expenses | \$ 696,629 | \$ - | \$ 564,129 | \$ 132,500 | 81.0% |
| All Funds Total | \$ 6,135,827 | \$ 148,932 | \$ 4,551,536 | \$ 1,435,360 | 76.6% |

(a) - Through March 31, 2018, ten months of rent was paid (April 2018's rent was prepaid). Also the School's annual real estate taxes were paid in August. Finally, a PO was created for two months rent. The expense for this category is not projected to exceed the annual budget.