

**FREIRE CHARTER SCHOOL WILMINGTON**  
**MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)**  
**ONE MONTH ENDING JULY 31, 2019**

<b>REVENUES</b>	<b>Preliminary Budget</b>	<b>Receipt To Date</b>	<b>% Received</b>	<b>Anticipated Receipts Remaining</b>
<b>State Funding</b>				
Operations (05213)	\$ 3,569,000	\$ 2,966,846	83.1%	\$ 602,154
Minor Capital Improvements (50022)	\$ 67,000	\$ 77,119	115.1%	\$ (10,119)
Education Sustainment Funds (05289)	\$ 87,000	\$ 77,639	89.2%	\$ 9,361
Education Opportunity Funding (05297)	\$ 66,900	\$ 33,450	50.0%	\$ 33,450
Other State Funds (Type 01)	\$ 30,216	\$ 28,607	94.7%	\$ 1,609
State Carry Over Funds	\$ -	\$ -	---	\$ -
<b>Total State Funds</b>	<b>\$ 3,820,116</b>	<b>\$ 3,183,661</b>	<b>83.3%</b>	<b>\$ 636,455</b>
<b>Local Funds</b>	<b>\$ 2,324,000</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ 2,324,000</b>
<b>Federal Funds</b>	<b>\$ 725,844</b>	<b>\$ 22,556</b>	<b>3.1%</b>	<b>\$ 703,288</b>
<b>Fundraising &amp; Other Funds</b>	<b>\$ 200,000</b>	<b>\$ 2,713</b>	<b>1.4%</b>	<b>\$ 197,287</b>
<b>Local &amp; Other Carry Over Funds (excludes reserves)</b>	<b>\$ 122,882</b>	<b>\$ 122,882</b>	<b>100.0%</b>	<b>\$ -</b>
<b>All Funds Total</b>	<b>\$ 7,192,842</b>	<b>\$ 3,331,812</b>	<b>46.3%</b>	<b>\$ 3,861,030</b>

<b>EXPENDITURES</b>	<b>Preliminary Budget</b>	<b>Encumbrance</b>	<b>Expenditures</b>	<b>Remaining Balance</b>	<b>% Obligated</b>
<b>Operating Budget Description</b>					
Salaries and Benefits	\$ 3,163,711	\$ -	\$ 250,206	\$ 2,913,505	7.9%
Utilities	\$ 110,100	\$ -	\$ 7,009	\$ 103,091	6.4%
Facility - Lease	\$ 817,477	\$ 180,000	\$ 54,287	\$ 583,190	28.7% (a)
Facility - Mortgage	\$ 87,918	\$ -	\$ 7,326	\$ 80,592	8.3%
Transportation-Student	\$ 422,500	\$ -	\$ 3,600	\$ 418,900	0.9%
Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	---
Contractor - Instructional / Educational	\$ 243,500	\$ -	\$ 2,090	\$ 241,410	0.9%
Contractor - Financial Services	\$ 93,250	\$ -	\$ 7,350	\$ 85,900	7.9%
Charter Management Organization	\$ 525,597	\$ 150,000	\$ 43,875	\$ 331,722	36.9% (a)
Other Instructional & Direct Student Costs	\$ 291,966	\$ -	\$ 52,606	\$ 239,360	18.0%
Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 302,683	\$ 35,000	\$ 23,948	\$ 243,735	19.5% (a)
Capital Purchases	\$ 50,000	\$ -	\$ 24,157	\$ 25,843	48.3% (b)
All Other Expenses	\$ 225,110	\$ -	\$ 8,329	\$ 216,781	3.7%
Contingency	\$ 122,882	\$ -	\$ -	\$ 122,882	0.0%
<b>Total Operating Budget</b>	<b>\$ 6,456,694</b>	<b>\$ 365,000</b>	<b>\$ 484,782</b>	<b>\$ 5,606,912</b>	<b>13.2%</b>
<b>Federal Expenses</b>	<b>\$ 725,844</b>	<b>\$ -</b>	<b>\$ 22,556</b>	<b>\$ 703,288</b>	<b>3.1%</b>
<b>Total Operating Budget - All Funds</b>	<b>\$ 7,182,538</b>	<b>\$ 365,000</b>	<b>\$ 507,338</b>	<b>\$ 6,310,200</b>	<b>12.1%</b>

(a) - outstanding encumbrances represent PO's for anticipated August, September, and October expenditures.

(b) - capital expenditures are generally incurred at the beginning of the year. The School does not expect to exceed the budget.