

**FREIRE CHARTER SCHOOL WILMINGTON**  
**MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)**  
**THREE MONTHS ENDING SEPTEMBER 30, 2019**

REVENUES	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>State Funding</b>				
Operations (05213)	\$ 3,569,000	\$ 2,966,846	83.1%	\$ 602,154
Minor Capital Improvements (50022)	\$ 67,000	\$ 77,119	115.1%	\$ (10,119)
Education Sustainment Funds (05289)	\$ 87,000	\$ 77,639	89.2%	\$ 9,361
Education Opportunity Funding (05297)	\$ 66,900	\$ 66,900	100.0%	\$ -
Other State Funds (Type 01)	\$ 30,216	\$ 48,564	160.7%	\$ (18,348)
State Carry Over Funds	\$ -	\$ -	---	\$ -
<b>Total State Funds</b>	<b>\$ 3,820,116</b>	<b>\$ 3,237,068</b>	<b>84.7%</b>	<b>\$ 583,048</b>
<b>Local Funds</b>	<b>\$ 2,324,000</b>	<b>\$ 316,842</b>	<b>13.6%</b>	<b>\$ 2,007,158</b>
<b>Federal Funds</b>	<b>\$ 725,844</b>	<b>\$ 140,281</b>	<b>19.3%</b>	<b>\$ 585,563</b>
<b>Fundraising &amp; Other Funds</b>	<b>\$ 200,000</b>	<b>\$ 10,976</b>	<b>5.5%</b>	<b>\$ 189,024</b>
<b>Local &amp; Other Carry Over Funds (excludes reserves)</b>	<b>\$ 122,882</b>	<b>\$ 122,882</b>	<b>100.0%</b>	<b>\$ -</b>
<b>All Funds Total</b>	<b>\$ 7,192,842</b>	<b>\$ 3,828,048</b>	<b>53.2%</b>	<b>\$ 3,364,793</b>

EXPENDITURES	Preliminary Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
<b>Operating Budget Description</b>					
Salaries and Benefits	\$ 3,163,711	\$ -	\$ 834,273	\$ 2,329,438	26.4%
Utilities	\$ 110,100	\$ -	\$ 22,183	\$ 87,917	20.1%
Facility - Lease	\$ 817,477	\$ 67,557	\$ 259,927	\$ 489,992	40.1% (a)
Facility - Mortgage	\$ 87,918	\$ -	\$ 21,979	\$ 65,939	25.0%
Transportation-Student	\$ 422,500	\$ 11,250	\$ 77,200	\$ 334,050	20.9%
Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	---
Contractor - Instructional / Educational	\$ 243,500	\$ -	\$ 6,009	\$ 237,491	2.5%
Contractor - Financial Services	\$ 93,250	\$ -	\$ 31,050	\$ 62,200	33.3%
Charter Management Organization	\$ 525,597	\$ 18,375	\$ 131,624	\$ 375,598	28.5%
Other Instructional & Direct Student Costs	\$ 291,966	\$ -	\$ 100,101	\$ 191,865	34.3%
Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 302,683	\$ 12,123	\$ 83,188	\$ 207,373	31.5%
Capital Purchases	\$ 50,000	\$ -	\$ 49,453	\$ 547	98.9% (b)
All Other Expenses	\$ 225,110	\$ -	\$ 69,610	\$ 155,500	30.9%
Contingency	\$ 122,882	\$ -	\$ -	\$ 122,882	0.0%
<b>Total Operating Budget</b>	<b>\$ 6,456,694</b>	<b>\$ 109,306</b>	<b>\$ 1,686,596</b>	<b>\$ 4,660,792</b>	<b>27.8%</b>
<b>Federal Expenses</b>	<b>\$ 725,844</b>	<b>\$ -</b>	<b>\$ 140,281</b>	<b>\$ 585,563</b>	<b>19.3%</b>
<b>Total Operating Budget - All Funds</b>	<b>\$ 7,182,538</b>	<b>\$ 109,306</b>	<b>\$ 1,826,878</b>	<b>\$ 5,246,355</b>	<b>27.0%</b>

(a) - outstanding encumbrances represent PO's for anticipated October expenditures. Also, the School's annual real estate tax bill was fully paid in September.

(b) - capital expenditures are generally incurred at the beginning of the year. The School does not expect to exceed the budget.