

**FREIRE CHARTER SCHOOL WILMINGTON**  
**MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)**  
**SIX MONTHS ENDING DECEMBER 31, 2019**

REVENUES	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>State Funding</b>				
Operations (05213)	\$ 3,976,318	\$ 3,976,318	100.0%	\$ -
Minor Capital Improvements (50022)	\$ 77,119	\$ 77,119	100.0%	\$ -
Education Sustainment Funds (05289)	\$ 92,140	\$ 92,140	100.0%	\$ -
Education Opportunity Funding (05297)	\$ 66,900	\$ 66,900	100.0%	\$ -
Other State Funds (Type 01)	\$ 65,820	\$ 63,638	96.7%	\$ 2,183
State Carry Over Funds	\$ -	\$ -	---	\$ -
<b>Total State Funds</b>	<b>\$ 4,278,297</b>	<b>\$ 4,276,115</b>	<b>99.9%</b>	<b>\$ 2,183</b>
<b>Local Funds</b>	<b>\$ 2,486,092</b>	<b>\$ 2,486,092</b>	<b>100.0%</b>	<b>\$ (0)</b>
<b>Federal Funds</b>	<b>\$ 725,844</b>	<b>\$ 338,456</b>	<b>46.6%</b>	<b>\$ 387,388</b>
<b>Fundraising &amp; Other Funds</b>	<b>\$ 265,000</b>	<b>\$ 55,926</b>	<b>21.1%</b>	<b>\$ 209,074</b>
<b>Local &amp; Other Carry Over Funds (excludes reserves)</b>	<b>\$ 132,880</b>	<b>\$ 132,880</b>	<b>100.0%</b>	<b>\$ -</b>
<b>All Funds Total</b>	<b>\$ 7,888,113</b>	<b>\$ 7,289,469</b>	<b>92.4%</b>	<b>\$ 598,645</b>

EXPENDITURES	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
<b>Operating Budget Description</b>					
Salaries and Benefits	\$ 3,395,807	\$ -	\$ 1,568,781	\$ 1,827,026	46.2%
Utilities	\$ 112,000	\$ -	\$ 49,034	\$ 62,966	43.8%
Facility - Lease	\$ 768,711	\$ 114,050	\$ 428,593	\$ 226,069	70.6% (a)
Facility - Mortgage	\$ 87,918	\$ -	\$ 43,959	\$ 43,959	50.0%
Transportation-Student	\$ 431,000	\$ -	\$ 212,694	\$ 218,306	49.3%
Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	---
Contractor - Instructional / Educational	\$ 358,500	\$ -	\$ 176,548	\$ 181,952	49.2%
Contractor - Financial Services	\$ 96,000	\$ -	\$ 72,500	\$ 23,500	75.5% (b)
Charter Management Organization	\$ 575,219	\$ 81,125	\$ 263,247	\$ 230,846	59.9% (a)
Other Instructional & Direct Student Costs	\$ 345,680	\$ -	\$ 178,718	\$ 166,962	51.7%
Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 340,847	\$ 94,089	\$ 144,805	\$ 101,953	70.1% (a)
Capital Purchases	\$ 53,480	\$ -	\$ 53,480	\$ -	100.0% (c)
All Other Expenses	\$ 261,121	\$ -	\$ 111,694	\$ 149,427	42.8%
Contingency	\$ 132,880	\$ -	\$ -	\$ 132,880	0.0%
<b>Total Operating Budget</b>	<b>\$ 6,959,163</b>	<b>\$ 289,264</b>	<b>\$ 3,304,053</b>	<b>\$ 3,365,845</b>	<b>51.6%</b>
<b>Federal Expenses</b>	<b>\$ 725,844</b>	<b>\$ -</b>	<b>\$ 338,455</b>	<b>\$ 387,388</b>	<b>46.6%</b>
<b>Total Operating Budget - All Funds</b>	<b>\$ 7,685,007</b>	<b>\$ 289,264</b>	<b>\$ 3,642,509</b>	<b>\$ 3,753,234</b>	<b>51.2%</b>

(a) - Open PO's are for future, budgeted services. These expenses were properly included in the budget.

(b) - The School's annual audit fees were fully paid and recorded to this account. This expense was properly included in the budget.

(c) - No additional capital purchases are anticipated for the remainder of the fiscal year.