

**FREIRE CHARTER SCHOOL WILMINGTON**  
**MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)**  
**EIGHT MONTHS ENDING FEBRUARY 29, 2020**

REVENUES	Final		%	Anticipated Receipts	
	Budget	Receipt To Date		Received	Remaining
<b>State Funding</b>					
Operations (05213)	\$ 3,976,318	\$ 4,029,893	101.3%	\$ (53,575)	
Minor Capital Improvements (50022)	\$ 77,119	\$ 77,119	100.0%	\$ -	
Education Sustainment Funds (05289)	\$ 92,140	\$ 92,140	100.0%	\$ -	
Education Opportunity Funding (05297)	\$ 66,900	\$ 66,900	100.0%	\$ -	
Other State Funds (Type 01)	\$ 65,820	\$ 63,638	96.7%	\$ 2,183	
State Carry Over Funds	\$ -	\$ -	---	\$ -	
<b>Total State Funds</b>	<b>\$ 4,278,297</b>	<b>\$ 4,329,690</b>	<b>101.2%</b>	<b>\$ (51,392)</b>	
<b>Local Funds</b>	<b>\$ 2,486,092</b>	<b>\$ 2,494,763</b>	<b>100.3%</b>	<b>\$ (8,671)</b>	
<b>Federal Funds</b>	<b>\$ 725,844</b>	<b>\$ 515,307</b>	<b>71.0%</b>	<b>\$ 210,537</b>	
<b>Fundraising &amp; Other Funds</b>	<b>\$ 265,000</b>	<b>\$ 68,294</b>	<b>25.8%</b>	<b>\$ 196,706</b>	
<b>Local &amp; Other Carry Over Funds (excludes reserves)</b>	<b>\$ 132,880</b>	<b>\$ 132,880</b>	<b>100.0%</b>	<b>\$ -</b>	
<b>All Funds Total</b>	<b>\$ 7,888,113</b>	<b>\$ 7,540,934</b>	<b>95.6%</b>	<b>\$ 347,180</b>	

EXPENDITURES	Final			Remaining	%
<u>Operating Budget Description</u>	<u>Budget</u>	<u>Encumbrance</u>	<u>Expenditures</u>	<u>Balance</u>	<u>Obligated</u>
Salaries and Benefits	\$ 3,395,807	\$ -	\$ 2,194,273	\$ 1,201,534	64.6%
Utilities	\$ 112,000	\$ -	\$ 64,972	\$ 47,028	58.0%
Facility - Lease	\$ 768,711	\$ 1,606	\$ 541,036	\$ 226,069	70.6%
Facility - Mortgage	\$ 87,918	\$ -	\$ 58,612	\$ 29,306	66.7%
Transportation-Student	\$ 431,000	\$ -	\$ 278,022	\$ 152,978	64.5%
Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	---
Contractor - Instructional / Educational	\$ 358,500	\$ -	\$ 251,085	\$ 107,415	70.0%
Contractor - Financial Services	\$ 96,000	\$ -	\$ 80,000	\$ 16,000	83.3% (b)
Charter Management Organization	\$ 575,219	\$ -	\$ 383,479	\$ 191,740	66.7%
Other Instructional & Direct Student Costs	\$ 345,680	\$ -	\$ 248,565	\$ 97,115	71.9%
Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 340,847	\$ 12,733	\$ 174,490	\$ 153,624	54.9%
Capital Purchases	\$ 53,480	\$ -	\$ 58,450	\$ (4,970)	109.3% (c)
All Other Expenses	\$ 261,121	\$ -	\$ 159,113	\$ 102,008	60.9%
Contingency	\$ 132,880	\$ -	\$ -	\$ 132,880	0.0%
<b>Total Operating Budget</b>	<b>\$ 6,959,163</b>	<b>\$ 14,339</b>	<b>\$ 4,492,098</b>	<b>\$ 2,452,725</b>	<b>64.8%</b>
<b>Federal Expenses</b>	<b>\$ 725,844</b>	<b>\$ -</b>	<b>\$ 515,307</b>	<b>\$ 210,537</b>	<b>71.0%</b>
<b>Total Operating Budget - All Funds</b>	<b>\$ 7,685,007</b>	<b>\$ 14,339</b>	<b>\$ 5,007,405</b>	<b>\$ 2,663,263</b>	<b>65.3%</b>

(a) - Open PO's are for future, budgeted services. These expenses were properly included in the budget.

(b) - The School's annual audit fees were fully paid and recorded to this account. This expense was properly included in the budget.

(c) - The School is over budget due to a receipt equipment purchase. However, this purchase was funded new grant funds that were also not included in the final budget, thus the purchase is budget neutral.