

**FREIRE CHARTER SCHOOL WILMINGTON**  
**MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)**  
**NINE MONTHS ENDING MARCH 31, 2020**

REVENUES	Final		%	Anticipated Receipts
	Budget	Receipt To Date	Received	Remaining
<b>State Funding</b>				
Operations (05213)	\$ 3,976,318	\$ 4,029,893	101.3%	\$ (53,575)
Minor Capital Improvements (50022)	\$ 77,119	\$ 77,119	100.0%	\$ -
Education Sustainment Funds (05289)	\$ 92,140	\$ 92,140	100.0%	\$ -
Education Opportunity Funding (05297)	\$ 66,900	\$ 66,900	100.0%	\$ -
Other State Funds (Type 01)	\$ 65,820	\$ 63,638	96.7%	\$ 2,183
State Carry Over Funds	\$ -	\$ -	---	\$ -
<b>Total State Funds</b>	<b>\$ 4,278,297</b>	<b>\$ 4,329,690</b>	<b>101.2%</b>	<b>\$ (51,392)</b>
<b>Local Funds</b>	<b>\$ 2,486,092</b>	<b>\$ 2,494,763</b>	<b>100.3%</b>	<b>\$ (8,671)</b>
<b>Federal Funds</b>	<b>\$ 725,844</b>	<b>\$ 604,157</b>	<b>83.2%</b>	<b>\$ 121,687</b>
<b>Fundraising &amp; Other Funds</b>	<b>\$ 265,000</b>	<b>\$ 74,200</b>	<b>28.0%</b>	<b>\$ 190,800</b>
<b>Local &amp; Other Carry Over Funds (excludes reserves)</b>	<b>\$ 129,248</b>	<b>\$ 129,248</b>	<b>100.0%</b>	<b>\$ -</b>
<b>All Funds Total</b>	<b>\$ 7,884,482</b>	<b>\$ 7,632,058</b>	<b>96.8%</b>	<b>\$ 252,424</b>

EXPENDITURES	Final			Remaining Balance	% Obligated
	Budget	Encumbrance	Expenditures		
<b>Operating Budget Description</b>					
1 Salaries and Benefits	\$ 3,395,807	\$ -	\$ 2,448,944	\$ 946,862	72.1%
2 Utilities	\$ 112,000	\$ -	\$ 67,719	\$ 44,281	60.5%
3 Facility - Lease	\$ 768,711	\$ 59,163	\$ 597,258	\$ 112,290	85.4% (a)
4 Facility - Mortgage	\$ 87,918	\$ -	\$ 65,938	\$ 21,980	75.0%
5 Transportation-Student	\$ 431,000	\$ 15,000	\$ 310,687	\$ 105,313	75.6%
6 Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	---
7 Contractor - Instructional / Educational	\$ 358,500	\$ -	\$ 299,029	\$ 59,471	83.4%
8 Contractor - Financial Services	\$ 96,000	\$ -	\$ 83,750	\$ 12,250	87.2% (b)
10 Charter Management Organization	\$ 575,219	\$ 44,130	\$ 431,414	\$ 99,674	82.7% (a)
11 Other Instructional & Direct Student Costs	\$ 345,680	\$ -	\$ 264,321	\$ 81,359	76.5%
12 Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 340,847	\$ 937	\$ 193,820	\$ 146,091	57.1%
13 Capital Purchases	\$ 53,480	\$ -	\$ 124,195	\$ (70,715)	232.2% (c)
14 All Other Expenses	\$ 261,121	\$ -	\$ 167,330	\$ 93,791	64.1%
15 Contingency	\$ 129,248	\$ -	\$ -	\$ 129,248	0.0%
<b>Total Operating Budget</b>	<b>\$ 6,955,531</b>	<b>\$ 119,229</b>	<b>\$ 5,054,405</b>	<b>\$ 1,781,897</b>	<b>74.4%</b>
<b>Federal Expenses</b>	<b>\$ 725,844</b>	<b>\$ -</b>	<b>\$ 604,157</b>	<b>\$ 121,687</b>	<b>83.2%</b>
<b>Total Operating Budget - All Funds</b>	<b>\$ 7,681,375</b>	<b>\$ 119,229</b>	<b>\$ 5,658,562</b>	<b>\$ 1,903,584</b>	<b>75.2%</b>

(a) - Open PO's are for future, budgeted services. These expenses were properly included in the budget.

(b) - The School's annual audit fees were fully paid and recorded to this account. This expense was properly included in the budget.

(c) - The School is over budget due to a receipt equipment purchase. However, this purchase was funded new grant funds that were also not included in the final budget, thus the purchase is budget neutral.