

FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
TEN MONTHS ENDING APRIL 30, 2020

REVENUES	Final		%	Anticipated Receipts
	Budget	Receipt To Date	Received	Remaining
State Funding				
Operations (05213)	\$ 3,976,318	\$ 4,029,893	101.3%	\$ (53,575)
Minor Capital Improvements (50022)	\$ 77,119	\$ 77,119	100.0%	\$ -
Education Sustainment Funds (05289)	\$ 92,140	\$ 92,140	100.0%	\$ -
Education Opportunity Funding (05297)	\$ 66,900	\$ 66,900	100.0%	\$ -
Other State Funds (Type 01)	\$ 65,820	\$ 63,254	96.1%	\$ 2,567
State Carry Over Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,278,297	\$ 4,329,306	101.2%	\$ (51,008)
Local Funds	\$ 2,486,092	\$ 2,494,763	100.3%	\$ (8,671)
Federal Funds	\$ 725,844	\$ 656,245	90.4%	\$ 69,599
Fundraising & Other Funds	\$ 265,000	\$ 81,098	30.6%	\$ 183,902
Local & Other Carry Over Funds (excludes reserves)	\$ 129,248	\$ 129,248	100.0%	\$ -
All Funds Total	\$ 7,884,482	\$ 7,690,660	97.5%	\$ 193,822

EXPENDITURES	Final			Remaining Balance	% Obligated	
	Operating Budget Description	Budget	Encumbrance			Expenditures
1	Salaries and Benefits	\$ 3,395,807	\$ -	\$ 2,697,528	\$ 698,279	79.4%
2	Utilities	\$ 112,000	\$ -	\$ 67,676	\$ 44,324	60.4%
3	Facility - Lease	\$ 768,711	\$ 2,941	\$ 653,480	\$ 112,290	85.4% (a)
4	Facility - Mortgage	\$ 87,918	\$ -	\$ 73,265	\$ 14,653	83.3%
5	Transportation-Student	\$ 431,000	\$ 15,000	\$ 358,351	\$ 57,649	86.6%
6	Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	---
7	Contractor - Instructional / Educational	\$ 358,500	\$ -	\$ 325,972	\$ 32,528	90.9%
8	Contractor - Financial Services	\$ 96,000	\$ -	\$ 87,500	\$ 8,500	91.1% (b)
10	Charter Management Organization	\$ 575,219	\$ 44,130	\$ 479,349	\$ 51,740	91.0% (a)
11	Other Instructional & Direct Student Costs	\$ 345,680	\$ -	\$ 271,445	\$ 74,235	78.5%
12	Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 340,847	\$ 937	\$ 227,080	\$ 112,831	66.9%
13	Capital Purchases	\$ 53,480	\$ -	\$ 191,797	\$ (138,317)	358.6% (c)
14	All Other Expenses	\$ 261,121	\$ -	\$ 176,872	\$ 84,249	67.7%
15	Contingency	\$ 129,248	\$ -	\$ -	\$ 129,248	0.0%
Total Operating Budget		\$ 6,955,531	\$ 63,008	\$ 5,610,314	\$ 1,282,209	81.6%
Federal Expenses		\$ 725,844	\$ 55,000	\$ 656,245	\$ 14,599	98.0%
Total Operating Budget - All Funds		\$ 7,681,375	\$ 118,008	\$ 6,266,560	\$ 1,296,807	83.1%

(a) - Open PO's are for future, budgeted services. These expenses were properly included in the budget.

(b) - The School's annual audit fees were fully paid and recorded to this account. This expense was properly included in the budget.

(c) - The School is over budget due to a receipt equipment purchase. However, this purchase was funded new grant funds that were also not included in the final budget, thus the purchase is budget neutral.