

FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
11 MONTHS ENDING MAY 31, 2020

REVENUES	Final		%	Anticipated Receipts
	Budget	Receipt To Date	Received	Remaining
State Funding				
Operations (05213)	\$ 3,976,318	\$ 4,029,893	101.3%	\$ (53,575)
Minor Capital Improvements (50022)	\$ 77,119	\$ 77,119	100.0%	\$ -
Education Sustainment Funds (05289)	\$ 92,140	\$ 92,140	100.0%	\$ -
Education Opportunity Funding (05297)	\$ 66,900	\$ 66,900	100.0%	\$ -
Other State Funds (Type 01)	\$ 65,820	\$ 63,254	96.1%	\$ 2,567
State Carry Over Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,278,297	\$ 4,329,306	101.2%	\$ (51,008)
Local Funds	\$ 2,486,092	\$ 2,494,763	100.3%	\$ (8,671)
Federal Funds	\$ 725,844	\$ 764,618	105.3%	\$ (38,774)
Fundraising & Other Funds	\$ 265,000	\$ 85,169	32.1%	\$ 179,832
Local & Other Carry Over Funds (excludes reserves)	\$ 129,248	\$ 129,248	100.0%	\$ -
All Funds Total	\$ 7,884,482	\$ 7,803,104	99.0%	\$ 81,378

EXPENDITURES	Final			Remaining Balance	% Obligated
	Budget	Encumbrance	Expenditures		
Operating Budget Description					
1 Salaries and Benefits	\$ 3,395,807	\$ -	\$ 2,944,494	\$ 451,313	86.7%
2 Utilities	\$ 112,000	\$ -	\$ 89,465	\$ 22,535	79.9%
3 Facility - Lease	\$ 768,711	\$ 2,941	\$ 709,702	\$ 56,069	92.7%
4 Facility - Mortgage	\$ 87,918	\$ -	\$ 80,591	\$ 7,327	91.7%
5 Transportation-Student	\$ 431,000	\$ 15,000	\$ 391,796	\$ 24,204	94.4%
6 Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	---
7 Contractor - Instructional / Educational	\$ 358,500	\$ -	\$ 340,927	\$ 17,573	95.1%
8 Contractor - Financial Services	\$ 96,000	\$ -	\$ 91,250	\$ 4,750	95.1%
10 Charter Management Organization	\$ 575,219	\$ 44,130	\$ 527,284	\$ 3,805	99.3%
11 Other Instructional & Direct Student Costs	\$ 345,680	\$ -	\$ 285,940	\$ 59,740	82.7%
12 Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 340,847	\$ 937	\$ 266,930	\$ 72,981	78.6%
13 Capital Purchases	\$ 53,480	\$ -	\$ 136,797	\$ (83,317)	255.8% (a)
14 All Other Expenses	\$ 261,121	\$ -	\$ 190,024	\$ 71,097	72.8%
15 Contingency	\$ 129,248	\$ -	\$ -	\$ 129,248	0.0%
Total Operating Budget	\$ 6,955,531	\$ 63,008	\$ 6,055,198	\$ 837,325	88.0%
Federal Expenses	\$ 725,844	\$ 55,000	\$ 764,618	\$ (93,774)	112.9%
Total Operating Budget - All Funds	\$ 7,681,375	\$ 118,008	\$ 6,819,816	\$ 743,551	90.3%

(31,976)

(a) - The School is over budget due to a receipt equipment purchase. However, this purchase was funded new grant funds that were also not included in the final budget, thus the purchase is budget neutral. The School also purchased 500 Chromebooks for every student to transition to remote learning.