

**FREIRE CHARTER SCHOOL WILMINGTON**  
**MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)**  
**12 MONTHS ENDING JUNE 30, 2020**

REVENUES	Final		%	Anticipated
	Budget	Receipt To Date	Received	Receipts
<b>State Funding</b>				Remaining
Operations (05213)	\$ 3,976,318	\$ 4,029,893	101.3%	\$ (53,575)
Minor Capital Improvements (50022)	\$ 77,119	\$ 77,119	100.0%	\$ -
Education Sustainment Funds (05289)	\$ 92,140	\$ 91,230	99.0%	\$ 910
Education Opportunity Funding (05297)	\$ 66,900	\$ 66,900	100.0%	\$ -
Other State Funds (Type 01)	\$ 65,820	\$ 62,866	95.5%	\$ 2,954
State Carry Over Funds	\$ -	\$ -	---	\$ -
<b>Total State Funds</b>	<b>\$ 4,278,297</b>	<b>\$ 4,328,009</b>	<b>101.2%</b>	<b>\$ (49,711)</b>
<b>Local Funds</b>	<b>\$ 2,486,092</b>	<b>\$ 2,494,763</b>	<b>100.3%</b>	<b>\$ (8,671)</b>
<b>Federal Funds</b>	<b>\$ 725,844</b>	<b>\$ 790,842</b>	<b>109.0%</b>	<b>\$ (64,998)</b>
<b>Fundraising &amp; Other Funds</b>	<b>\$ 265,000</b>	<b>\$ 209,952</b>	<b>79.2%</b>	<b>\$ 55,048</b>
<b>Local &amp; Other Carry Over Funds (excludes reserves)</b>	<b>\$ 129,248</b>	<b>\$ 129,248</b>	<b>100.0%</b>	<b>\$ -</b>
<b>All Funds Total</b>	<b>\$ 7,884,482</b>	<b>\$ 7,952,814</b>	<b>100.9%</b>	<b>\$ (68,332)</b>

EXPENDITURES	Final			Remaining	%
	Budget	Encumbrance	Expenditures		
<b>Operating Budget Description</b>					
1 Salaries and Benefits	\$ 3,395,807	\$ -	\$ 3,310,405	\$ 85,401	97.5%
2 Utilities	\$ 112,000	\$ -	\$ 95,240	\$ 16,760	85.0%
3 Facility - Lease	\$ 768,711	\$ -	\$ 765,923	\$ 2,788	99.6%
4 Facility - Mortgage	\$ 87,918	\$ -	\$ 87,918	\$ 0	100.0%
5 Transportation-Student	\$ 431,000	\$ -	\$ 406,016	\$ 24,984	94.2%
6 Contractor - Food Service	\$ -	\$ -	\$ 31,976	\$ (31,976)	---
7 Contractor - Instructional / Educational	\$ 358,500	\$ -	\$ 351,164	\$ 7,336	98.0%
8 Contractor - Financial Services	\$ 96,000	\$ -	\$ 95,000	\$ 1,000	99.0%
10 Charter Management Organization	\$ 575,219	\$ -	\$ 581,153	\$ (5,934)	101.0%
11 Other Instructional & Direct Student Costs	\$ 345,680	\$ -	\$ 307,570	\$ 38,110	89.0%
12 Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 340,847	\$ 9,900	\$ 299,982	\$ 30,965	90.9%
13 Capital Purchases	\$ 53,480	\$ -	\$ 136,797	\$ (83,317)	255.8% (a)
14 All Other Expenses	\$ 261,121	\$ -	\$ 196,475	\$ 64,646	75.2%
15 Contingency	\$ 129,248	\$ -	\$ -	\$ 129,248	0.0%
<b>Total Operating Budget</b>	<b>\$ 6,955,531</b>	<b>\$ 9,900</b>	<b>\$ 6,665,619</b>	<b>\$ 280,011</b>	<b>96.0%</b>
<b>Federal Expenses</b>	<b>\$ 725,844</b>	<b>\$ 55,000</b>	<b>\$ 790,842</b>	<b>\$ (119,998)</b>	<b>116.5%</b>
<b>Total Operating Budget - All Funds</b>	<b>\$ 7,681,375</b>	<b>\$ 64,900</b>	<b>\$ 7,456,462</b>	<b>\$ 160,013</b>	<b>97.9%</b>

(a) - The School is over budget due to a receipt equipment purchase. However, this purchase was funded new grant funds that were also not included in the final budget, thus the purchase is budget neutral. The School also purchased 500 Chromebooks for every student to transition to remote learning.