

FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
3 MONTHS ENDING SEPTEMBER 30, 2020

REVENUES	Final		%	Anticipated Receipts
	Budget	Receipt To Date	Received	Remaining
State Funding				
Operations (05213)	\$ 3,896,317	\$ 3,121,255	80.1%	\$ 775,062
Minor Capital Improvements (50022)	\$ 75,192	\$ 69,676	92.7%	\$ 5,516
Education Sustainment Funds (05289)	\$ 89,837	\$ 82,795	92.2%	\$ 7,042
Education Opportunity Funding (05297)	\$ 65,227	\$ 65,360	100.2%	\$ (133)
Other State Funds (Type 01)	\$ 29,782	\$ 31,081	104.4%	\$ (1,299)
State Carry Over Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,156,355	\$ 3,370,167	81.1%	\$ 786,188
Local Funds	\$ 2,287,400	\$ 420,273	18.4%	\$ 1,867,127
Federal Funds	\$ 923,078	\$ 64,873	7.0%	\$ 858,205
Fundraising & Other Funds	\$ 290,500	\$ 6,764	2.3%	\$ 283,736
Local & Other Carry Over Funds (excludes reserves)	\$ 128,875	\$ -	0.0%	\$ 128,875
All Funds Total	\$ 7,786,208	\$ 3,862,077	49.6%	\$ 3,924,131

EXPENDITURES	Final			Remaining Balance	% Obligated	
	Operating Budget Description	Budget	Encumbrance			Expenditures
1	Salaries and Benefits	\$ 3,414,806	\$ -	\$ 977,615	\$ 2,437,191	28.6%
2	Utilities	\$ 105,000	\$ -	\$ 16,020	\$ 88,980	15.3%
3	Facility - Lease	\$ 775,247	\$ -	\$ 259,773	\$ 515,474	33.5%
4	Facility - Mortgage	\$ 87,918	\$ -	\$ 14,653	\$ 73,265	16.7%
5	Transportation-Student	\$ 391,500	\$ 117,456	\$ 33,644	\$ 240,400	38.6%
6	Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	---
7	Contractor - Instructional / Educational	\$ 342,830	\$ -	\$ 15,729	\$ 327,101	4.6%
8	Contractor - Financial Services	\$ 71,750	\$ -	\$ 24,750	\$ 47,000	34.5%
10	Charter Management Organization	\$ 548,716	\$ 79,927	\$ 135,219	\$ 333,570	39.2%
11	Other Instructional & Direct Student Costs	\$ 308,040	\$ -	\$ 100,991	\$ 207,049	32.8%
12	Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 388,803	\$ 21,307	\$ 77,972	\$ 289,524	25.5%
13	Capital Purchases	\$ 50,000	\$ -	\$ 22,225	\$ 27,775	44.5%
14	All Other Expenses	\$ 247,878	\$ -	\$ 42,607	\$ 205,270	17.2%
15	Contingency	\$ 128,875	\$ -	\$ -	\$ 128,875	0.0%
	Total Operating Budget	\$ 6,861,362	\$ 218,690	\$ 1,721,199	\$ 4,921,473	28.3%
	Federal Expenses	\$ 923,078	\$ 45,264	\$ 64,873	\$ 812,941	11.9%
	Total Operating Budget - All Funds	\$ 7,784,440	\$ 263,954	\$ 1,786,072	\$ 5,734,414	26.3%

(0)