

FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
4 MONTHS ENDING OCTOBER 31, 2020

REVENUES	Final		%	Anticipated
	Budget	Receipt To Date	Received	Receipts
State Funding				Remaining
Operations (05213)	\$ 3,896,317	\$ 3,121,255	80.1%	\$ 775,062
Minor Capital Improvements (50022)	\$ 75,192	\$ 69,676	92.7%	\$ 5,516
Education Sustainment Funds (05289)	\$ 89,837	\$ 82,795	92.2%	\$ 7,042
Education Opportunity Funding (05297)	\$ 65,227	\$ 65,360	100.2%	\$ (133)
Other State Funds (Type 01)	\$ 29,782	\$ 31,081	104.4%	\$ (1,299)
State Carry Over Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,156,355	\$ 3,370,167	81.1%	\$ 786,188
Local Funds	\$ 2,287,400	\$ 898,702	39.3%	\$ 1,388,698
Federal Funds	\$ 923,078	\$ 229,177	24.8%	\$ 693,901
Fundraising & Other Funds	\$ 290,500	\$ 8,299	2.9%	\$ 282,201
Local & Other Carry Over Funds (excludes reserves)	\$ 128,875	\$ -	0.0%	\$ 128,875
All Funds Total	\$ 7,786,208	\$ 4,506,346	57.9%	\$ 3,279,862

EXPENDITURES	Final			Remaining	%
	Budget	Encumbrance	Expenditures		
Operating Budget Description					
1 Salaries and Benefits	\$ 3,414,806	\$ -	\$ 1,170,296	\$ 2,244,510	34.3%
2 Utilities	\$ 105,000	\$ -	\$ 21,428	\$ 83,572	20.4%
3 Facility - Lease	\$ 775,247	\$ 61,197	\$ 317,317	\$ 396,733	48.8%
4 Facility - Mortgage	\$ 87,918	\$ -	\$ 29,306	\$ 58,612	33.3%
5 Transportation-Student	\$ 391,500	\$ -	\$ 67,289	\$ 324,211	17.2%
6 Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	---
7 Contractor - Instructional / Educational	\$ 342,830	\$ -	\$ 39,241	\$ 303,589	11.4%
8 Contractor - Financial Services	\$ 71,750	\$ -	\$ 37,150	\$ 34,600	51.8%
10 Charter Management Organization	\$ 548,716	\$ 34,854	\$ 180,292	\$ 333,570	39.2%
11 Other Instructional & Direct Student Costs	\$ 308,040	\$ 4,600	\$ 147,275	\$ 156,165	49.3%
12 Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 388,803	\$ 4,610	\$ 92,883	\$ 291,309	25.1%
13 Capital Purchases	\$ 50,000	\$ -	\$ 59,665	\$ (9,665)	119.3%
14 All Other Expenses	\$ 247,878	\$ -	\$ 61,820	\$ 186,057	24.9%
15 Contingency	\$ 128,875	\$ -	\$ -	\$ 128,875	0.0%
Total Operating Budget	\$ 6,861,362	\$ 105,261	\$ 2,223,962	\$ 4,532,139	33.9%
Federal Expenses	\$ 923,078	\$ 45,264	\$ 229,177	\$ 648,636	29.7%
Total Operating Budget - All Funds	\$ 7,784,440	\$ 150,525	\$ 2,453,140	\$ 5,180,776	33.4%

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