

FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
5 MONTHS ENDING NOVEMBER 30, 2020

REVENUES	Final		%	Anticipated
	Budget	Receipt To Date	Received	Receipts
State Funding				Remaining
Operations (05213)	\$ 4,030,035	\$ 3,121,255	77.4%	\$ 908,780
Minor Capital Improvements (50022)	\$ 69,676	\$ 69,676	100.0%	\$ -
Education Sustainment Funds (05289)	\$ 82,795	\$ 82,795	100.0%	\$ -
Education Opportunity Funding (05297)	\$ 65,360	\$ 65,360	100.0%	\$ -
Other State Funds (Type 01)	\$ 56,081	\$ 56,081	100.0%	\$ -
State Carry Over Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,303,947	\$ 3,395,167	78.9%	\$ 908,780
Local Funds	\$ 2,675,144	\$ 958,879	35.8%	\$ 1,716,265
Federal Funds	\$ 1,067,987	\$ 336,593	31.5%	\$ 731,394
Fundraising & Other Funds	\$ 140,000	\$ 10,287	7.3%	\$ 129,713
Local & Other Carry Over Funds (excludes reserves)	\$ 300,000	\$ -	0.0%	\$ 300,000
All Funds Total	\$ 8,487,078	\$ 4,700,926	55.4%	\$ 3,786,152

EXPENDITURES	Final			Remaining	%
	Budget	Encumbrance	Expenditures		
Operating Budget Description					
1 Salaries and Benefits	\$ 3,444,688	\$ -	\$ 1,423,749	\$ 2,020,939	41.3%
2 Utilities	\$ 105,000	\$ -	\$ 22,109	\$ 82,891	21.1%
3 Facility - Lease	\$ 770,382	\$ 155,998	\$ 373,576	\$ 240,808	68.7%
4 Facility - Mortgage	\$ 387,918	\$ -	\$ 36,632	\$ 351,286	9.4%
5 Transportation-Student	\$ 480,435	\$ -	\$ 100,933	\$ 379,502	21.0%
6 Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	---
7 Contractor - Instructional / Educational	\$ 310,493	\$ -	\$ 48,737	\$ 261,755	15.7%
8 Contractor - Financial Services	\$ 105,250	\$ -	\$ 76,900	\$ 28,350	73.1%
10 Charter Management Organization	\$ 592,825	\$ 124,781	\$ 225,365	\$ 242,679	59.1%
11 Other Instructional & Direct Student Costs	\$ 395,824	\$ -	\$ 144,570	\$ 251,254	36.5%
12 Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 358,500	\$ 34,610	\$ 103,227	\$ 220,663	38.4%
13 Capital Purchases	\$ 34,915	\$ -	\$ 34,915	\$ -	100.0% (a)
14 All Other Expenses	\$ 255,352	\$ -	\$ 94,159	\$ 161,193	36.9%
15 Contingency	\$ 139,582	\$ -	\$ -	\$ 139,582	0.0%
Total Operating Budget	\$ 7,381,163	\$ 315,389	\$ 2,684,874	\$ 4,380,900	40.6%
Federal Expenses	\$ 1,067,987	\$ -	\$ 336,592	\$ 731,395	31.5%
Total Operating Budget - All Funds	\$ 8,449,151	\$ 315,389	\$ 3,021,466	\$ 5,112,295	39.5%

(a) - No additional capital purchases are planned.