

FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
6 MONTHS ENDING DECEMBER 31, 2020

REVENUES	Final		%	Anticipated
	Budget	Receipt To Date	Received	Receipts
State Funding				Remaining
Operations (05213)	\$ 4,030,035	\$ 3,121,255	77.4%	\$ 908,780
Minor Capital Improvements (50022)	\$ 69,676	\$ 69,676	100.0%	\$ -
Education Sustainment Funds (05289)	\$ 82,795	\$ 82,795	100.0%	\$ -
Education Opportunity Funding (05297)	\$ 65,360	\$ 65,360	100.0%	\$ -
Other State Funds (Type 01)	\$ 56,081	\$ 57,691	102.9%	\$ (1,610)
State Carry Over Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,303,947	\$ 3,396,777	78.9%	\$ 907,170
Local Funds	\$ 2,675,144	\$ 2,657,191	99.3%	\$ 17,953
Federal Funds	\$ 1,067,987	\$ 457,652	42.9%	\$ 610,335
Fundraising & Other Funds	\$ 140,000	\$ 13,843	9.9%	\$ 126,157
Local & Other Carry Over Funds (excludes reserves)	\$ 300,000	\$ -	0.0%	\$ 300,000
All Funds Total	\$ 8,487,078	\$ 6,525,463	76.9%	\$ 1,961,615

EXPENDITURES	Final			Remaining	%
	Budget	Encumbrance	Expenditures		
Operating Budget Description					
1 Salaries and Benefits	\$ 3,444,688	\$ -	\$ 1,872,166	\$ 1,572,522	54.3%
2 Utilities	\$ 105,000	\$ -	\$ 22,775	\$ 82,225	21.7%
3 Facility - Lease	\$ 770,382	\$ 155,998	\$ 427,490	\$ 186,894	75.7%
4 Facility - Mortgage	\$ 387,918	\$ -	\$ 43,959	\$ 343,959	11.3%
5 Transportation-Student	\$ 480,435	\$ -	\$ 134,578	\$ 345,857	28.0%
6 Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	---
7 Contractor - Instructional / Educational	\$ 310,493	\$ -	\$ 58,928	\$ 251,565	19.0%
8 Contractor - Financial Services	\$ 105,250	\$ -	\$ 81,750	\$ 23,500	77.7%
10 Charter Management Organization	\$ 592,825	\$ 124,781	\$ 270,438	\$ 197,606	66.7%
11 Other Instructional & Direct Student Costs	\$ 395,824	\$ -	\$ 167,510	\$ 228,314	42.3%
12 Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 358,500	\$ 34,610	\$ 122,578	\$ 201,311	43.8%
13 Capital Purchases	\$ 34,915	\$ -	\$ 34,915	\$ -	100.0% (a)
14 All Other Expenses	\$ 255,352	\$ -	\$ 110,557	\$ 144,796	43.3%
15 Contingency	\$ 139,582	\$ -	\$ -	\$ 139,582	0.0%
Total Operating Budget	\$ 7,381,163	\$ 315,389	\$ 3,347,644	\$ 3,718,131	49.6%
Federal Expenses	\$ 1,067,987	\$ -	\$ 457,652	\$ 610,336	42.9%
Total Operating Budget - All Funds	\$ 8,449,151	\$ 315,389	\$ 3,805,295	\$ 4,328,466	48.8%

(a) - No additional capital purchases are planned.