

FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
8 MONTHS ENDING FEBRUARY 28, 2021

REVENUES	Final		%	Anticipated
	Budget	Receipt To Date	Received	Receipts
State Funding				Remaining
Operations (05213)	\$ 4,030,035	\$ 4,082,317	101.3%	\$ (52,282)
Minor Capital Improvements (50022)	\$ 69,676	\$ 69,676	100.0%	\$ -
Education Sustainment Funds (05289)	\$ 82,795	\$ 94,829	114.5%	\$ (12,034)
Education Opportunity Funding (05297)	\$ 65,360	\$ 65,360	100.0%	\$ -
Other State Funds (Type 01)	\$ 56,081	\$ 57,691	102.9%	\$ (1,610)
State Carry Over Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,303,947	\$ 4,369,873	101.5%	\$ (65,926)
Local Funds	\$ 2,675,144	\$ 2,657,191	99.3%	\$ 17,953
Federal Funds	\$ 1,067,987	\$ 584,153	54.7%	\$ 483,834
Fundraising & Other Funds	\$ 140,000	\$ 21,621	15.4%	\$ 118,379
Local & Other Carry Over Funds (excludes reserves)	\$ 300,000	\$ -	0.0%	\$ 300,000
All Funds Total	\$ 8,487,078	\$ 7,632,838	89.9%	\$ 854,240

EXPENDITURES	Final			Remaining	%
	Budget	Encumbrance	Expenditures		
Operating Budget Description					
1 Salaries and Benefits	\$ 3,444,688	\$ -	\$ 2,384,129	\$ 1,060,559	69.2%
2 Utilities	\$ 105,000	\$ -	\$ 43,723	\$ 61,277	41.6%
3 Facility - Lease	\$ 770,382	\$ -	\$ 540,009	\$ 230,373	70.1%
4 Facility - Mortgage	\$ 387,918	\$ -	\$ 58,612	\$ 329,306	15.1%
5 Transportation-Student	\$ 480,435	\$ -	\$ 201,867	\$ 278,568	42.0%
6 Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	---
7 Contractor - Instructional / Educational	\$ 310,493	\$ -	\$ 96,382	\$ 214,110	31.0%
8 Contractor - Financial Services	\$ 105,250	\$ -	\$ 89,250	\$ 16,000	84.8%
10 Charter Management Organization	\$ 592,825	\$ -	\$ 395,216	\$ 197,608	66.7%
11 Other Instructional & Direct Student Costs	\$ 395,824	\$ -	\$ 240,511	\$ 155,313	60.8%
12 Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 358,500	\$ -	\$ 144,740	\$ 213,760	40.4%
13 Capital Purchases	\$ 34,915	\$ -	\$ 34,915	\$ -	100.0% (a)
14 All Other Expenses	\$ 255,352	\$ -	\$ 133,788	\$ 121,564	52.4%
15 Contingency	\$ 139,582	\$ -	\$ -	\$ 139,582	0.0%
Total Operating Budget	\$ 7,381,163	\$ -	\$ 4,363,143	\$ 3,018,021	59.1%
Federal Expenses	\$ 1,067,987	\$ -	\$ 584,153	\$ 483,835	54.7%
Total Operating Budget - All Funds	\$ 8,449,151	\$ -	\$ 4,947,295	\$ 3,501,855	58.6%

(a) - No additional capital purchases are planned.