

FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
9 MONTHS ENDING MARCH 31, 2021

REVENUES	Final		%	Anticipated
	Budget	Receipt To Date	Received	Receipts
State Funding				Remaining
Operations (05213)	\$ 4,030,035	\$ 4,082,317	101.3%	\$ (52,282)
Minor Capital Improvements (50022)	\$ 69,676	\$ 69,676	100.0%	\$ -
Education Sustainment Funds (05289)	\$ 82,795	\$ 94,829	114.5%	\$ (12,034)
Education Opportunity Funding (05297)	\$ 65,360	\$ 65,360	100.0%	\$ -
Other State Funds (Type 01)	\$ 56,081	\$ 57,691	102.9%	\$ (1,610)
State Carry Over Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,303,947	\$ 4,369,873	101.5%	\$ (65,926)
Local Funds	\$ 2,675,144	\$ 2,670,557	99.8%	\$ 4,587
Federal Funds	\$ 1,067,987	\$ 700,323	65.6%	\$ 367,664
Fundraising & Other Funds	\$ 140,000	\$ 26,221	18.7%	\$ 113,779
Local & Other Carry Over Funds (excludes reserves)	\$ 300,000	\$ -	0.0%	\$ 300,000
All Funds Total	\$ 8,487,078	\$ 7,766,973	91.5%	\$ 720,105

EXPENDITURES	Final			Remaining	%
	Budget	Encumbrance	Expenditures		
Operating Budget Description					
1 Salaries and Benefits	\$ 3,444,688	\$ -	\$ 2,640,604	\$ 804,085	76.7%
2 Utilities	\$ 105,000	\$ -	\$ 51,328	\$ 53,672	48.9%
3 Facility - Lease	\$ 770,382	\$ -	\$ 596,268	\$ 174,114	77.4%
4 Facility - Mortgage	\$ 387,918	\$ -	\$ 65,938	\$ 321,980	17.0%
5 Transportation-Student	\$ 480,435	\$ -	\$ 235,511	\$ 244,924	49.0%
6 Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	---
7 Contractor - Instructional / Educational	\$ 310,493	\$ -	\$ 105,650	\$ 204,843	34.0%
8 Contractor - Financial Services	\$ 105,250	\$ -	\$ 93,000	\$ 12,250	88.4%
10 Charter Management Organization	\$ 592,825	\$ -	\$ 444,618	\$ 148,206	75.0%
11 Other Instructional & Direct Student Costs	\$ 395,824	\$ -	\$ 260,807	\$ 135,018	65.9%
12 Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 358,500	\$ 22,814	\$ 211,036	\$ 124,650	65.2%
13 Capital Purchases	\$ 34,915	\$ -	\$ 35,315	\$ (400)	101.1% (a)
14 All Other Expenses	\$ 255,352	\$ -	\$ 152,568	\$ 102,784	59.7%
15 Contingency	\$ 139,582	\$ -	\$ -	\$ 139,582	0.0%
Total Operating Budget	\$ 7,381,163	\$ 22,814	\$ 4,892,643	\$ 2,465,706	66.6%
Federal Expenses	\$ 1,067,987	\$ -	\$ 675,573	\$ 392,415	63.3%
Total Operating Budget - All Funds	\$ 8,449,151	\$ 22,814	\$ 5,568,216	\$ 2,858,121	66.2%

(a) - No additional capital purchases are planned.