

**FREIRE CHARTER SCHOOL WILMINGTON**  
**MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)**  
**11 MONTH ENDING MAY 31, 2022**

REVENUES	Final		%	Anticipated
	Budget	Receipt To Date	Received	Receipts
<b>State Funding</b>				<b>Remaining</b>
Operations & Transportation (05213)	\$ 4,333,000	\$ 4,360,118	100.6%	\$ (27,118)
Minor Capital Improvements (50022)	\$ 80,222	\$ 80,222	100.0%	\$ -
Education Sustainment Funds (05289)	\$ 96,670	\$ 96,670	100.0%	\$ -
Education Opportunity Funding (05297)	\$ 107,256	\$ 107,256	100.0%	\$ -
Other State Funds (Type 01)	\$ 49,605	\$ 68,213	137.5%	\$ (18,608)
State Carry Over Funds	\$ -	\$ -	---	\$ -
<b>Total State Funds</b>	<b>\$ 4,666,753</b>	<b>\$ 4,712,479</b>	<b>101.0%</b>	<b>\$ (45,726)</b>
<b>Local Funds</b>	<b>\$ 2,616,078</b>	<b>\$ 2,616,311</b>	<b>100.0%</b>	<b>\$ (232)</b>
<b>Federal Funds</b>	<b>\$ 1,450,974</b>	<b>\$ 1,423,127</b>	<b>98.1%</b>	<b>\$ 27,847</b>
<b>Fundraising &amp; Other Funds</b>	<b>\$ 210,000</b>	<b>\$ 1,403</b>	<b>0.7%</b>	<b>\$ 208,597</b>
<b>Local &amp; Other Carry Over Funds</b>	<b>\$ 1,046,394</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ 1,046,394</b>
<b>All Funds Total</b>	<b>\$ 9,990,200</b>	<b>\$ 8,753,320</b>	<b>87.6%</b>	<b>\$ 1,236,879</b>

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EXPENDITURES	Final		Remaining		%
Operating Budget Description	Budget	Encumbrance	Expenditures	Balance	Obligated
1 Salaries and Benefits	\$ 3,677,052	\$ -	\$ 3,332,440	\$ 344,613	90.6%
2 Utilities	\$ 96,000	\$ -	\$ 75,579	\$ 20,421	78.7%
3 Facility - Lease	\$ 872,796	\$ -	\$ 869,577	\$ 3,219	99.6%
4 Facility - Mortgage	\$ 83,346	\$ -	\$ 75,011	\$ 8,335	90.0%
5 Transportation-Student	\$ 448,000	\$ -	\$ 450,223	\$ (2,223)	100.5% {a}
6 Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	---
7 Contractor - Instructional / Educational	\$ 256,500	\$ -	\$ 309,428	\$ (52,928)	120.6% {a}
8 Contractor - Financial Services	\$ 92,500	\$ -	\$ 99,945	\$ (7,445)	108.0% {a}
10 Charter Management Organization	\$ 769,668	\$ -	\$ 705,529	\$ 64,139	91.7%
11 Other Instructional & Direct Student Costs	\$ 625,870	\$ -	\$ 525,381	\$ 100,489	83.9%
12 Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 295,000	\$ -	\$ 293,558	\$ 1,442	99.5%
13 Capital Purchases	\$ 77,000	\$ -	\$ 99,413	\$ (22,413)	129.1% {a}
14 All Other Expenses	\$ 188,700	\$ -	\$ 199,868	\$ (11,168)	105.9% {a}
15 Contingency	\$ 145,657	\$ -	\$ -	\$ 145,657	0.0%
<b>Total Operating Budget</b>	<b>\$ 7,628,089</b>	<b>\$ -</b>	<b>\$ 7,035,952</b>	<b>\$ 592,137</b>	<b>92.2%</b>
<b>Federal Expenses</b>	<b>\$ 1,450,974</b>	<b>\$ -</b>	<b>\$ 1,423,127</b>	<b>\$ 27,847</b>	<b>98.1%</b>
<b>Total Operating Budget - All Funds</b>	<b>\$ 9,079,063</b>	<b>\$ -</b>	<b>\$ 8,459,079</b>	<b>\$ 619,984</b>	<b>93.2%</b>

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{a} - Budget overages are funded by the School's federal ESSER grants, additional revenues, other expense categories projected to be below budget.