

FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
1 MONTH ENDING 7/31/23

REVENUES	Final Budget	Encumbrance	Receipt To Date	% Received	Anticipated Receipts Remaining
State Funding					
Operations & Transportation (05213)	\$ 3,937,000		\$ 2,452,915	62.3%	\$ 1,484,085
Minor Capital Improvements (50022)	\$ 73,000		\$ 70,023	95.9%	\$ 2,977
Education Sustainment Funds (05289)	\$ 80,000		\$ 80,420	100.5%	\$ (420)
Education Opportunity Funding (05297)	\$ 198,580		\$ 198,580	100.0%	\$ 0
Other State Funds (Type 01)	\$ 11,000		\$ 110,471	1004.3%	\$ (99,471)
State Carry Over Funds	\$ -		\$ -	---	\$ -
Total State Funds	\$ 4,299,580		\$ 2,912,409	67.7%	\$ 1,387,171
Local Funds	\$ 2,414,000		\$ -	0.0%	\$ 2,414,000
Federal Funds	\$ 2,171,000		\$ 53,339	2.5%	\$ 2,117,661
Fundraising & Other Funds	\$ 4,140,050		\$ 405	0.0%	\$ 4,139,645
Local & Other Carry Over Funds			\$ -	0.0%	\$ -
All Funds Total	\$ 13,024,630		\$ 2,966,153	22.8%	\$ 10,058,477

EXPENDITURES	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
Operating Budget Description					
Salaries and Benefits	\$ 2,740,335	\$ -	\$ 261,324	\$ 2,479,011	9.5%
Utilities	\$ 185,500	\$ -	\$ 15,272	\$ 170,228	8.2%
Facility - Lease	\$ 63,000	\$ -	\$ 9,594	\$ 53,406	0.0%
Facility - Mortgage	\$ 766,726	\$ -	\$ 57,410	\$ 709,316	7.5%
Transportation-Student	\$ 654,838	\$ -	\$ 1,275	\$ 653,563	0.2%
Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	---
Contractor - Instructional / Educational	\$ 316,050	\$ -	\$ 13,580	\$ 302,470	4.3%
Contractor - Financial Services	\$ 96,000	\$ -	\$ 12,057	\$ 83,943	12.6%
Charter Management Organization	\$ 715,058	\$ -	\$ 59,583	\$ 655,475	8.3%
Other Instructional & Direct Student Costs	\$ 465,684	\$ -	\$ 112,146	\$ 353,538	24.1%
Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 395,104	\$ -	\$ 68,384	\$ 326,720	17.3%
Capital Purchases	\$ 3,987,466	\$ -	\$ 313,303	\$ 3,674,163	0.0%
All Other Expenses	\$ 319,243	\$ -	\$ 35,903	\$ 283,340	11.2%
Contingency	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Total Operating Budget	\$ 10,705,004	\$ -	\$ 959,830	\$ 9,745,174	9.0%
Federal Expenses	\$ 1,408,544	\$ -	\$ 163,386	\$ 1,245,158	11.6%
Total Operating Budget - All Funds	\$ 12,113,548	\$ -	\$ 1,123,216	\$ 10,990,332	9.3%
Surplus / Deficit	\$ 911,082		\$ 1,842,937		