

FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
3 MONTHS ENDING 9/30/23

REVENUES	Final Budget	Encumbrance	Receipt To Date	% Received	Anticipated Receipts Remaining
State Funding					
Operations & Transportation (05213)	\$ 3,937,000		\$ 2,452,915	62.3%	\$ 1,484,085
Minor Capital Improvements (50022)	\$ 73,000		\$ 70,023	95.9%	\$ 2,977
Education Sustainment Funds (05289)	\$ 80,000		\$ 80,420	100.5%	\$ (420)
Education Opportunity Funding (05297)	\$ 198,580		\$ 198,580	100.0%	\$ 0
Other State Funds (Type 01)	\$ 11,000		\$ 125,734	1143.0%	\$ (114,734)
State Carry Over Funds	\$ -		\$ -	---	\$ -
Total State Funds	\$ 4,299,580		\$ 2,927,672	68.1%	\$ 1,371,908
Local Funds	\$ 2,414,000		\$ -	0.0%	\$ 2,414,000
Federal Funds	\$ 2,171,000		\$ 592,633	27.3%	\$ 1,578,367
Fundraising & Other Funds	\$ 4,140,050		\$ 937,666	22.6%	\$ 3,202,384
Local & Other Carry Over Funds			\$ -	0.0%	\$ -
All Funds Total	\$ 13,024,630		\$ 4,457,970	34.2%	\$ 8,566,660

EXPENDITURES

Operating Budget Description	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 2,740,335	\$ -	\$ 1,072,087	\$ 1,668,248	39.1%
2 Utilities	\$ 185,500	\$ -	\$ 68,763	\$ 116,737	37.1%
3 Facility - Lease	\$ 63,000	\$ -	\$ 39,654	\$ 23,346	0.0%
4 Facility - Mortgage	\$ 766,726	\$ -	\$ 229,639	\$ 537,087	30.0%
5 Transportation-Student	\$ 654,838	\$ -	\$ 132,753	\$ 522,086	20.3%
6 Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	---
7 Contractor - Instructional / Educational	\$ 316,050	\$ -	\$ 100,355	\$ 215,695	31.8%
8 Contractor - Financial Services	\$ 96,000	\$ -	\$ 56,689	\$ 39,311	59.1%
10 Charter Management Organization	\$ 715,058	\$ -	\$ 234,624	\$ 480,434	32.8%
11 Other Instructional & Direct Student Costs	\$ 465,684	\$ -	\$ 322,912	\$ 142,772	69.3%
12 Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 395,104	\$ -	\$ 179,943	\$ 215,161	45.5%
13 Capital Purchases	\$ 3,987,466	\$ -	\$ 2,071,061	\$ 1,916,405	0.0%
14 All Other Expenses	\$ 319,243	\$ -	\$ 156,625	\$ 162,618	49.1%
15 Contingency	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Total Operating Budget	\$ 10,705,004	\$ -	\$ 4,665,106	\$ 6,039,898	43.6%
Federal Expenses	\$ 1,408,544	\$ -	\$ 551,419	\$ 857,125	39.1%
Total Operating Budget - All Funds	\$ 12,113,548	\$ -	\$ 5,216,525	\$ 6,897,023	43.1%
Surplus / Deficit	\$ 911,082		\$ (758,554)		