



FREIRE

CHARTER WILMINGTON

CITIZEN'S BUDGET OVERSIGHT COMMITTEE

March 20, 2024 – Zoom

Minutes

Members Present: *Shinelle Superville, Richard Riggs, Marley Luke*

Members Absent: *None*

Others Present: *Nathan Yufer*

- I. **A quorum was present, and the meeting was called to order at 4:00pm.**
- II. **Review of minutes from previous meeting**
 - November 2023 and January 2024 minutes were presented, reviewed, and unanimously approved.
- III. **Committee member update**
 - Nathan Yufer was voted onto the board. We are in the process of securing two parent members.
- IV. **Review of December 2023 Financial Report.**
 - Nathan Yufer presented the December 2023 Financial Report, focusing primarily on the year-to-date balances.
 - Projected budget variances over \$20k were reviewed in detail. No concerns were identified.
 - The cash disbursements from October 1, 2023, through December 31, 2023, were reviewed in detail.
 - Large expenses over \$5,000 were reviewed and explained.
 - No unusual expenses were identified by the committee.
- V. **Other Matters**
 - All meetings will be hybrid and will be posted on the School's website.
- VI. **Next Meeting**
 - The next CBOC meeting is scheduled for May 25, 2024, at 4:00 PM.
- VII. **The meeting was adjourned at 4:15 pm.**