

**FREIRE CHARTER SCHOOL WILMINGTON  
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)  
7 MONTHS ENDING 1/31/24**

REVENUES	Final Budget	Encumbrance	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>State Funding</b>					
Operations & Transportation (05213)	\$ 3,937,000		\$ 4,109,691	104.4%	\$ (172,691)
Minor Capital Improvements (50022)	\$ 73,000		\$ 123,993	169.9%	\$ (50,993)
Education Sustainment Funds (05289)	\$ 80,000		\$ 80,693	100.9%	\$ (693)
Education Opportunity Funding (05297)	\$ 198,580		\$ 198,580	100.0%	\$ 0
Other State Funds (Type 01)	\$ 417,000		\$ 469,216	112.5%	\$ (52,216) (a)
State Carry Over Funds	\$ -		\$ -		\$ -
<b>Total State Funds</b>	<b>\$ 4,705,580</b>		<b>\$ 4,982,173</b>	<b>105.9%</b>	<b>\$ (276,593)</b>
<b>Local Funds</b>	<b>\$ 2,414,000</b>		<b>\$ 2,729,881</b>	<b>113.1%</b>	<b>\$ (315,881)</b>
<b>Federal Funds</b>	<b>\$ 2,171,000</b>		<b>\$ 728,776</b>	<b>33.6%</b>	<b>\$ 1,442,224</b>
<b>Fundraising &amp; Other Funds</b>	<b>\$ 3,734,050</b>		<b>\$ 2,902,055</b>	<b>77.7%</b>	<b>\$ 831,995</b>
<b>Local &amp; Other Carry Over Funds</b>			<b>\$ -</b>	<b>0.0%</b>	<b>\$ -</b>
<b>All Funds Total</b>	<b>\$ 13,024,630</b>		<b>\$ 11,342,885</b>	<b>87.1%</b>	<b>\$ 1,681,745</b>

**EXPENDITURES**

Operating Budget Description	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 3,602,613	\$ -	\$ 1,921,879	\$ 1,680,733	53.3%
2 Utilities	\$ 185,500	\$ -	\$ 99,558	\$ 85,942	53.7%
3 Facility - Lease	\$ 63,000	\$ -	\$ 56,722	\$ 6,278	0.0%
4 Facility - Mortgage	\$ 766,725	\$ -	\$ 416,332	\$ 350,393	54.3%
5 Transportation-Student	\$ 751,088	\$ -	\$ 356,467	\$ 394,621	47.5%
6 Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	---
7 Contractor - Instructional / Educational	\$ 392,050	\$ -	\$ 225,649	\$ 166,401	57.6%
8 Contractor - Financial Services	\$ 96,000	\$ -	\$ 89,467	\$ 6,533	93.2% (b)
10 Charter Management Organization	\$ 715,058	\$ -	\$ 445,243	\$ 269,815	62.3%
11 Other Instructional & Direct Student Costs	\$ 226,768	\$ -	\$ 276,269	\$ (49,501)	121.8% (c)
12 Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 459,954	\$ -	\$ 378,474	\$ 81,480	82.3% (d)
13 Capital Purchases	\$ 4,058,766	\$ -	\$ 3,790,867	\$ 267,899	0.0%
14 All Other Expenses	\$ 395,093	\$ -	\$ 354,124	\$ 40,969	89.6% (e)
15 Contingency	\$ -	\$ -	\$ -	\$ -	#DIV/0!
<b>Total Operating Budget</b>	<b>\$ 11,712,614</b>	<b>\$ -</b>	<b>\$ 8,411,051</b>	<b>\$ 3,301,563</b>	<b>71.8%</b>
<b>Federal Expenses</b>	<b>\$ 1,251,561</b>	<b>\$ -</b>	<b>\$ 971,252</b>	<b>\$ 280,309</b>	<b>77.6%</b>
<b>Total Operating Budget - All Funds</b>	<b>\$ 12,964,175</b>	<b>\$ -</b>	<b>\$ 9,382,303</b>	<b>\$ 3,581,872</b>	<b>72.4%</b>
<b>Surplus / Deficit</b>	<b>\$ 60,455</b>		<b>\$ 1,960,581</b>		

(a) - Other State Funds includes a one-time salary supplement that was received by the state as well as School Safety and Security funds. These were not in the school's original budget.

(b) - Contractor - Financial Services spending is ahead of schedule. This is driven by the annual financial audit which is incurred at the beginning of the fiscal year. We do not anticipate going over budget.

(c) - Other Instructional & Direct Student Costs will be over budget. This is driven by purchasing SAT prep software that was not in the original budget.

(d) - Building maintenance is ahead of schedule. This is driven by the repairs on the HVAC as well as the elevator. We are monitoring this closely and expect spending to slow down now that the colder months are behind us.

(e) - All Other Expenses are ahead of schedule. This is driven by our advertising costs. We will spend more than we originally budgeted in an effort to bring awareness to the Freire school.