

**FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
2 MONTHS ENDING 8/31/24**

REVENUES	Final Budget	Encumbrance	Receipt To Date	% Received	Anticipated Receipts Remaining
State Funding					
Operations & Transportation (05213)	\$ 4,166,000		\$ 3,059,053	73.4%	\$ 1,106,947
Minor Capital Improvements (50022)	\$ 79,000		\$ 77,743	98.4%	\$ 1,257
Education Sustainment Funds (05289)	\$ 87,000		\$ 72,542	83.4%	\$ 14,458
Education Opportunity Funding (05297)	\$ 227,000		\$ 113,565	50.0%	\$ 113,435
Other State Funds (Type 01)	\$ 574,254		\$ 9,708	1.7%	\$ 564,546
State Carry Over Funds	\$ -		\$ -		\$ -
Total State Funds	\$ 5,133,254		\$ 3,332,611	64.9%	\$ 1,800,643
Local Funds	\$ 2,744,000		\$ -	0.0%	\$ 2,744,000
Federal Funds	\$ 723,000		\$ 27,413	3.8%	\$ 695,587
Fundraising & Other Funds	\$ 407,252		\$ 11,986	2.9%	\$ 395,266
Local & Other Carry Over Funds			\$ -	0.0%	\$ -
All Funds Total	\$ 9,007,506		\$ 3,372,009	37.4%	\$ 5,635,497

EXPENDITURES		Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
Operating Budget Description						
1	Salaries and Benefits	\$ 3,555,771	\$ -	\$ 581,764	\$ 2,974,007	16.4%
2	Utilities	\$ 184,801	\$ -	\$ 15,937	\$ 168,865	8.6%
3	Facility - Lease	\$ -	\$ -	\$ -	\$ -	0.0%
4	Facility - Mortgage	\$ 939,688	\$ -	\$ 153,434	\$ 786,253	16.3%
5	Transportation-Student	\$ 582,187	\$ -	\$ 22,145	\$ 560,042	3.8%
6	Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	---
7	Contractor - Instructional / Educational	\$ 294,994	\$ -	\$ 47,599	\$ 247,395	16.1%
8	Contractor - Financial Services	\$ 111,463	\$ -	\$ 27,405	\$ 84,058	24.6% (a)
10	Charter Management Organization	\$ 961,429	\$ -	\$ 155,447	\$ 805,982	16.2%
11	Other Instructional & Direct Student Costs	\$ 463,118	\$ -	\$ 46,027	\$ 417,091	9.9%
12	Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 511,193	\$ -	\$ 112,652	\$ 398,542	22.0% (b)
13	Capital Purchases	\$ -	\$ -	\$ (26,916)	\$ 26,916	0.0%
14	All Other Expenses	\$ 437,432	\$ -	\$ 109,973	\$ 327,460	25.1% (c)
15	Contingency	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Total Operating Budget		\$ 8,042,076	\$ -	\$ 1,245,467	\$ 6,796,610	15.5%
Federal Expenses		\$ 723,000	\$ -	\$ 304,229	\$ 418,771	42.1%
Total Operating Budget - All Funds		\$ 8,765,076	\$ -	\$ 1,549,696	\$ 7,215,381	17.7%
Surplus / Deficit		\$ 242,430		\$ 1,822,314		

(a) - Our "Contrator - Financial Services" category is ahead of schedule due to paying for the FY24 audit at the beginning of FY25.

(b) - Our repairs and maintenance costs are ahead of schedule due to making some necessary repairs at the beginning of the year with the intention of saving money over the long run. For example we had some HVAC componets in a closet and they were moved to the exterior of the building so they wouldn't over heat.

(c) - Our other expenses category is slightly ahead of schedule due to purchasing some instructional software at the beginning of the school year.