

**FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
1 MONTH ENDING 7/31/24**

REVENUES	Final Budget	Encumbrance	Receipt To Date	% Received	Anticipated Receipts Remaining
State Funding					
Operations & Transportation (05213)	\$ 4,166,000		\$ 3,059,053	73.4%	\$ 1,106,947
Minor Capital Improvements (50022)	\$ 79,000		\$ 77,743	98.4%	\$ 1,257
Education Sustainment Funds (05289)	\$ 87,000		\$ 72,542	83.4%	\$ 14,458
Education Opportunity Funding (05297)	\$ 227,000		\$ 113,565	50.0%	\$ 113,435
Other State Funds (Type 01)	\$ 574,254		\$ 9,708	1.7%	\$ 564,546
State Carry Over Funds	\$ -		\$ -		\$ -
Total State Funds	\$ 5,133,254		\$ 3,332,611	64.9%	\$ 1,800,643
Local Funds	\$ 2,744,000		\$ -	0.0%	\$ 2,744,000
Federal Funds	\$ 723,000		\$ -	0.0%	\$ 723,000
Fundraising & Other Funds	\$ 407,252		\$ 5,969	1.5%	\$ 401,283
Local & Other Carry Over Funds			\$ -	0.0%	\$ -
All Funds Total	\$ 9,007,506		\$ 3,338,580	37.1%	\$ 5,668,926

EXPENDITURES					
Operating Budget Description	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 3,555,771	\$ -	\$ 293,838	\$ 3,261,932	8.3%
2 Utilities	\$ 184,801	\$ -	\$ (2,722)	\$ 187,524	-1.5%
3 Facility - Lease	\$ -	\$ -	\$ -	\$ -	0.0%
4 Facility - Mortgage	\$ 939,688	\$ -	\$ 76,717	\$ 862,970	8.2%
5 Transportation-Student	\$ 582,187	\$ -	\$ 7,500	\$ 574,687	1.3%
6 Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	---
7 Contractor - Instructional / Educational	\$ 294,994	\$ -	\$ 16,947	\$ 278,047	5.7%
8 Contractor - Financial Services	\$ 111,463	\$ -	\$ 8,700	\$ 102,763	7.8%
10 Charter Management Organization	\$ 961,429	\$ -	\$ 77,724	\$ 883,706	8.1%
11 Other Instructional & Direct Student Costs	\$ 463,118	\$ -	\$ 8,669	\$ 454,449	1.9%
12 Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 511,193	\$ -	\$ 30,400	\$ 480,793	5.9%
13 Capital Purchases	\$ -	\$ -	\$ (39,028)	\$ 39,028	0.0%
14 All Other Expenses	\$ 437,432	\$ -	\$ 63,156	\$ 374,276	14.4% (a)
15 Contingency	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Total Operating Budget	\$ 8,042,076	\$ -	\$ 541,901	\$ 7,500,176	6.7%
Federal Expenses	\$ 723,000	\$ -	\$ 174,153	\$ 548,847	24.1%
Total Operating Budget - All Funds	\$ 8,765,076	\$ -	\$ 716,054	\$ 8,049,022	8.2%
Surplus / Deficit	\$ 242,430		\$ 2,622,526		

(a) - Our other expenses category is slightly ahead of schedule due to purchasing some instructional software at the beginning of the school year.