

**FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
3 MONTHS ENDING 9/30/24**

REVENUES	Final Budget	Encumbrance	Receipt To Date	% Received	Anticipated Receipts Remaining
State Funding					
Operations & Transportation (05213)	\$ 4,166,000		\$ 3,225,879	77.4%	\$ 940,121
Minor Capital Improvements (50022)	\$ 79,000		\$ 77,743	98.4%	\$ 1,257
Education Sustainment Funds (05289)	\$ 87,000		\$ 72,542	83.4%	\$ 14,458
Education Opportunity Funding (05297)	\$ 227,000		\$ 113,565	50.0%	\$ 113,435
Other State Funds (Type 01)	\$ 574,254		\$ 27,507	4.8%	\$ 546,747
State Carry Over Funds	\$ -		\$ -		\$ -
Total State Funds	\$ 5,133,254		\$ 3,517,237	68.5%	\$ 1,616,017
Local Funds	\$ 2,744,000		\$ -	0.0%	\$ 2,744,000
Federal Funds	\$ 723,000		\$ 29,713	4.1%	\$ 693,287
Fundraising & Other Funds	\$ 407,252		\$ 16,667	4.1%	\$ 390,585
Local & Other Carry Over Funds			\$ -	0.0%	\$ -
All Funds Total	\$ 9,007,506		\$ 3,563,616	39.6%	\$ 5,443,890

EXPENDITURES

Operating Budget Description	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 3,555,771	\$ -	\$ 826,843	\$ 2,728,927	23.3%
2 Utilities	\$ 184,801	\$ -	\$ 25,397	\$ 159,404	13.7%
3 Facility - Lease	\$ -	\$ -	\$ -	\$ -	0.0%
4 Facility - Mortgage	\$ 939,688	\$ -	\$ 230,151	\$ 709,536	24.5%
5 Transportation-Student	\$ 582,187	\$ -	\$ 22,145	\$ 560,042	3.8%
6 Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	---
7 Contractor - Instructional / Educational	\$ 294,994	\$ -	\$ 48,559	\$ 246,435	16.5%
8 Contractor - Financial Services	\$ 111,463	\$ -	\$ 27,405	\$ 84,058	24.6% (a)
10 Charter Management Organization	\$ 961,429	\$ -	\$ 155,447	\$ 805,982	16.2%
11 Other Instructional & Direct Student Costs	\$ 463,118	\$ -	\$ 54,112	\$ 409,006	11.7%
12 Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 511,193	\$ -	\$ 159,911	\$ 351,282	31.3% (b)
13 Capital Purchases	\$ -	\$ -	\$ 23,402	\$ (23,402)	0.0%
14 All Other Expenses	\$ 437,432	\$ -	\$ 137,274	\$ 300,158	31.4% (c)
15 Contingency	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Total Operating Budget	\$ 8,042,076	\$ -	\$ 1,710,647	\$ 6,331,429	21.3%
Federal Expenses	\$ 723,000	\$ -	\$ 374,238	\$ 348,762	51.8%
Total Operating Budget - All Funds	\$ 8,765,076	\$ -	\$ 2,084,885	\$ 6,680,192	23.8%
Surplus / Deficit	\$ 242,430		\$ 1,478,732		

(a) - Our "Contrator - Financial Services" category is ahead of schedule due to paying for the FY24 audit at the beginning of FY25.

(b) - Our repairs and maintenance costs are ahead of schedule due to making some necessary repairs at the beginning of the year with the intention of saving money over the long run. For example we had some HVAC componets in a closet and they were moved to the exterior of the building so they wouldn't over heat.

(c) - Our other expenses category is slightly ahead of schedule due to purchasing some instructional software at the beginning of the school year.