

**FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
4 MONTHS ENDING 10/31/24**

REVENUES	Final Budget	Encumbrance	Receipt To Date	% Received	Anticipated Receipts Remaining
State Funding					
Operations & Transportation (05213)	\$ 4,166,000		\$ 3,225,879	77.4%	\$ 940,121
Minor Capital Improvements (50022)	\$ 79,000		\$ 77,743	98.4%	\$ 1,257
Education Sustainment Funds (05289)	\$ 87,000		\$ 72,542	83.4%	\$ 14,458
Education Opportunity Funding (05297)	\$ 227,000		\$ 113,565	50.0%	\$ 113,435
Other State Funds (Type 01)	\$ 574,254		\$ 55,712	9.7%	\$ 518,542
State Carry Over Funds	\$ -		\$ -		\$ -
Total State Funds	\$ 5,133,254		\$ 3,545,442	69.1%	\$ 1,587,812
Local Funds	\$ 2,744,000		\$ 755,344	27.5%	\$ 1,988,656
Federal Funds	\$ 723,000		\$ 29,713	4.1%	\$ 693,287
Fundraising & Other Funds	\$ 407,252		\$ 21,047	5.2%	\$ 386,205
Local & Other Carry Over Funds			\$ -	0.0%	\$ -
All Funds Total	\$ 9,007,506		\$ 4,351,546	48.3%	\$ 4,655,960

EXPENDITURES

Operating Budget Description	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 3,555,771	\$ -	\$ 1,049,164	\$ 2,506,606	29.5%
2 Utilities	\$ 184,801	\$ -	\$ 45,907	\$ 138,894	24.8%
3 Facility - Lease	\$ -	\$ -	\$ -	\$ -	0.0%
4 Facility - Mortgage	\$ 939,688	\$ -	\$ 306,868	\$ 632,819	32.7%
5 Transportation-Student	\$ 582,187	\$ -	\$ 154,805	\$ 427,382	26.6%
6 Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	---
7 Contractor - Instructional / Educational	\$ 294,994	\$ -	\$ 127,363	\$ 167,631	43.2%
8 Contractor - Financial Services	\$ 111,463	\$ -	\$ 50,055	\$ 61,408	44.9% (a)
10 Charter Management Organization	\$ 961,429	\$ -	\$ 310,894	\$ 650,535	32.3%
11 Other Instructional & Direct Student Costs	\$ 463,118	\$ -	\$ 67,309	\$ 395,809	14.5%
12 Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 511,193	\$ -	\$ 202,715	\$ 308,478	39.7% (b)
13 Capital Purchases	\$ -	\$ -	\$ 23,402	\$ (23,402)	0.0%
14 All Other Expenses	\$ 437,432	\$ -	\$ 183,004	\$ 254,429	41.8% (c)
15 Contingency	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Total Operating Budget	\$ 8,042,076	\$ -	\$ 2,521,486	\$ 5,520,590	31.4%
Federal Expenses	\$ 723,000	\$ -	\$ 471,683	\$ 251,317	65.2%
Total Operating Budget - All Funds	\$ 8,765,076	\$ -	\$ 2,993,169	\$ 5,771,907	34.1%
Surplus / Deficit	\$ 242,430		\$ 1,358,376		

(a) - Our "Contrator - Financial Services" category is ahead of schedule due to paying for the FY24 audit at the beginning of FY25.

(b) - Our repairs and maintenance costs are ahead of schedule due to making some necessary repairs at the beginning of the year with the intention of saving money over the long run. For example we had some HVAC componets in a closet and they were moved to the exterior of the building so they wouldn't over heat.

(c) - Our other expenses category is slightly ahead of schedule due to purchasing some instructional software at the beginning of the school year.