



FREIRE

CHARTER WILMINGTON

CITIZEN'S BUDGET OVERSIGHT COMMITTEE

December 7, 2022 – Zoom

Minutes

Members Present: *Shinelle Superville, Richard Riggs, Kevin Lair*

Members Absent: *None*

Others Present: *Nathan Yufer*

- I. **A quorum was present, and the meeting was called to order at 4:00pm.**
- II. **Review of minutes from previous meeting**
 - November 2022 minutes were presented, reviewed, and unanimously approved.
- III. **Committee member update**
 - Shinelle Superville introduced Nathan Yufer to the committee. Nathan is a new Controller at the Freire Schools network office.
- IV. **Review of FY 2022 Audit**
 - Nathan Yufer gave a summary of his observations on the audit report, noting the following:
 - o The School received all clean audit opinions.
 - o The School did not have any findings or questioned cost in the federal grants portion of the audit.
- V. **Review of September 2022 Financial Report.**
 - Shinelle Superville presented the September 2022 Financial Report, focusing primarily on the projected year-end balances.
 - - o Projected budget variances over \$20k were reviewed in detail. No concerns were identified.
 - The cash disbursements from July 1, 2022 through September 30, 2022 were reviewed in detail.
 - o Large expenses over \$5,000 were reviewed and explained.
 - o No unusual expenses were identified by the committee.
- VI. **Other Matters**
 - The No other matters were presented to the committee.
- VII. **Next Meeting**

- The next CBOC meeting is scheduled for January 25, 2022, at 4:00 PM.

VIII. **The meeting was adjourned at 4:30pm.**