



FREIRE

CHARTER WILMINGTON

CITIZEN'S BUDGET OVERSIGHT COMMITTEE

September 18, 2024 – Zoom

Minutes

Members Present: Richard Riggs, Marley Luke, Nathan Yufer, Fahad Ali

Members Absent: None

Others Present:

- I. **A quorum was not present, and the meeting was called to order at 4:00pm.**
- II. **Review of minutes from previous meeting**
 - The May 29, 2024 minutes were presented, reviewed, and unapproved. The notes need to be updated to list all the members that were present at the 5/29/24 meeting. These minutes will be approved at the next meeting on 10/30/24.
- III. **Committee member update**
 - Fahad Ali from the Freire Schools Collaborative (network office) was voted on as an additional board member.
 - The School has been actively searching for 2 new members, one of which will be a parent representative.
- IV. **Review of June 2024 Financial Report.**
 - Nathan Yufer presented the June 2024 Financial Report.
 - Projected budget variances over \$20k were reviewed in detail. No concerns were identified.
 - The cash disbursements from January 1, 2024 through June 30, 2024 were reviewed in detail.
 - Large expenses over \$5,000 were reviewed and explained.
 - No unusual expenses were identified by the committee.
- V. **Other Matters**
 - All meetings will be hybrid and will be posted on the School's website.
- VI. **Next Meeting**
 - The next CBOC meeting is scheduled for October 30, 2024, at 4:00 PM.
- VII. **The meeting was adjourned at 4:30pm.**