



# FREIRE

## CHARTER WILMINGTON

### CITIZEN'S BUDGET OVERSIGHT COMMITTEE

October 30, 2024 – Zoom

#### Minutes

**Members Present:** Richard Riggs, Marley Luke, Fahad Ali, Nathan Yufer

**Members Absent:** None

**Others Present:**

- I. **A quorum was present, and the meeting was called to order at 4:00pm.**
- II. **Review of minutes from previous meeting**
  - The May 29, 2024, minutes were presented, reviewed, and approved.
  - The September 18, 2024, minutes were presented, reviewed, and approved.
- III. **Committee member update**
  - The school has been actively searching for 2 new members, one of which will be a parent representative.
  - There is interest from 1 parent representative which we will be speaking with in the next couple of weeks.
- IV. **Review of September 2024 Financial Report.**
  - Nathan Yufer presented the September 2024 Financial Report.
    - Projected budget variances over \$20k were reviewed in detail. No concerns were identified.
  - The cash disbursements from July 1, 2024, through September 30, 2024, were reviewed in detail.
    - Large expenses over \$5,000 were reviewed and explained.
    - No unusual expenses were identified by the committee.
- V. **Other Matters**
  - All meetings will be hybrid and will be posted on the School's website.
- VI. **Next Meeting**
  - The next CBOC meeting is scheduled for November 21, 2024, at 4:00 PM.
- VII. **The meeting was adjourned at 4:30pm.**