

**FREIRE CHARTER SCHOOL WILMINGTON  
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)  
6 MONTHS ENDING 12/31/24**

REVENUES	Final Budget	Encumbrance	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>State Funding</b>					
Operations & Transportation (05213)	\$ 4,520,000		\$ 3,225,879	71.4%	\$ 1,294,121
Minor Capital Improvements (50022)	\$ 112,545		\$ 77,743	69.1%	\$ 34,802
Education Sustainment Funds (05289)	\$ 81,000		\$ 72,542	89.6%	\$ 8,458
Education Opportunity Funding (05297)	\$ 227,000		\$ 113,565	50.0%	\$ 113,435
Other State Funds (Type 01)	\$ 439,331		\$ 56,508	12.9%	\$ 382,823
State Carry Over Funds	\$ -		\$ -		\$ -
<b>Total State Funds</b>	<b>\$ 5,379,876</b>		<b>\$ 3,546,238</b>	<b>65.9%</b>	<b>\$ 1,833,638</b>
<b>Local Funds</b>	<b>\$ 2,777,000</b>		<b>\$ 1,252,982</b>	<b>45.1%</b>	<b>\$ 1,524,018</b>
<b>Federal Funds</b>	<b>\$ 1,050,000</b>		<b>\$ 75,369</b>	<b>7.2%</b>	<b>\$ 974,631</b>
<b>Fundraising &amp; Other Funds</b>	<b>\$ 466,777</b>		<b>\$ 232,598</b>	<b>49.8%</b>	<b>\$ 234,179</b>
<b>Local &amp; Other Carry Over Funds</b>			<b>\$ -</b>	<b>0.0%</b>	<b>\$ -</b>
<b>All Funds Total</b>	<b>\$ 9,673,653</b>		<b>\$ 5,107,186</b>	<b>52.8%</b>	<b>\$ 4,566,466</b>

**EXPENDITURES**

Operating Budget Description	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 3,984,265	\$ -	\$ 1,420,357	\$ 2,563,908	35.6%
2 Utilities	\$ 190,745	\$ -	\$ 59,159	\$ 131,586	31.0%
3 Facility - Lease	\$ -	\$ -	\$ -	\$ -	0.0%
4 Facility - Mortgage	\$ 920,605	\$ -	\$ 402,893	\$ 517,712	43.8%
5 Transportation-Student	\$ 684,133	\$ -	\$ 233,064	\$ 451,069	34.1%
6 Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	---
7 Contractor - Instructional / Educational	\$ 414,837	\$ -	\$ 191,639	\$ 223,198	46.2%
8 Contractor - Financial Services	\$ 40,000	\$ -	\$ 36,055	\$ 3,945	90.1% (a)
10 Charter Management Organization	\$ 1,031,191	\$ -	\$ 466,341	\$ 564,850	45.2%
11 Other Instructional & Direct Student Costs	\$ 304,039	\$ -	\$ 116,646	\$ 187,392	38.4%
12 Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 567,852	\$ -	\$ 284,950	\$ 282,902	50.2% (b)
13 Capital Purchases	\$ 47,562	\$ -	\$ 23,402	\$ 24,160	0.0%
14 All Other Expenses	\$ 538,655	\$ -	\$ 237,747	\$ 300,909	44.1% (c)
15 Contingency	\$ -	\$ -	\$ -	\$ -	#DIV/0!
<b>Total Operating Budget</b>	<b>\$ 8,723,883</b>	<b>\$ -</b>	<b>\$ 3,472,251</b>	<b>\$ 5,251,631</b>	<b>39.8%</b>
<b>Federal Expenses</b>	<b>\$ 723,000</b>	<b>\$ -</b>	<b>\$ 645,510</b>	<b>\$ 77,490</b>	<b>89.3%</b>
<b>Total Operating Budget - All Funds</b>	<b>\$ 9,446,883</b>	<b>\$ -</b>	<b>\$ 4,117,761</b>	<b>\$ 5,329,121</b>	<b>43.6%</b>
<b>Surplus / Deficit</b>	<b>\$ 226,770</b>		<b>\$ 989,425</b>		

(a) - Our "Contrator - Financial Services" category is ahead of schedule due to paying for the FY24 audit at the beginning of FY25.

(b) - Our repairs and maintenance costs are ahead of schedule due to making some necessary repairs at the beginning of the year with the intention of saving money over the long run. For example we had some HVAC componets in a closet and they were moved to the exterior of the building so they wouldn't over heat.

(c) - Our other expenses category is slightly ahead of schedule due to purchasing some instructional software at the beginning of the school year.