



FREIRE

CHARTER WILMINGTON

CITIZEN'S BUDGET OVERSIGHT COMMITTEE

January 25, 2023 – Zoom

Minutes

Members Present: *Shinelle Superville, Richard Riggs, Kevin Lair*

Members Absent: *None*

Others Present: *Nathan Yufer*

- I. A quorum was present, and the meeting was called to order at 4:00pm.**
- II. Review of minutes from previous meeting**
 - November 2022 minutes were presented, reviewed, and unanimously approved.
- III. Committee member update**
 - Nicole Seda has resigned from the board.
- IV. Review of October 2022 Financial Report.**
 - Shinelle Superville presented the October 2022 Financial Report, focusing primarily on the projected year-end balances.
 - - Projected budget variances over \$20k were reviewed in detail. No concerns were identified.
 - The cash disbursements from August 1, 2022 through October 31, 2022 were reviewed in detail.
 - Large expenses over \$5,000 were reviewed and explained.
 - No unusual expenses were identified by the committee.
- V. Other Matters**
 - The No other matters were presented to the committee.
- VI. Next Meeting**
 - The next CBOC meeting is scheduled for March 22, 2023, at 4:00 PM.
- VII. The meeting was adjourned at 4:30pm.**

