



# FREIRE

## CHARTER WILMINGTON

### CITIZEN'S BUDGET OVERSIGHT COMMITTEE

May 29, 2024 – Zoom

#### Minutes

**Members Present:** *Shinelle Superville, Richard Riggs, Marley Luke, Nathan Yufer*

**Members Absent:** *None*

**Others Present:**

- I. **A quorum was not present, and the meeting was called to order at 4:00pm.**
- II. **Review of minutes from previous meeting**
  - March 2024 minutes were presented, reviewed, and unapproved.
- III. **Committee member update**
  - The school has been actively searching for a new parent representative.
- IV. **Review of February 2024 Financial Report.**
  - Nathan Yufer presented the February 2024 Financial Report, focusing primarily on the year-to-date balances.
    - Projected budget variances over \$20k were reviewed in detail. No concerns were identified.
  - The cash disbursements from January 1, 2024 through February 29, 2024 were reviewed in detail.
    - Large expenses over \$5,000 were reviewed and explained.
    - No unusual expenses were identified by the committee.
- V. **Other Matters**
  - All meetings will be hybrid and will be posted on the School's website.
- VI. **Next Meeting**
  - The next CBOC meeting is scheduled for September 29, 2024, at 4:00 PM.
- VII. **The meeting was adjourned at 4:30pm.**