

**FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
5 MONTHS ENDING 11/30/24**

REVENUES	Final Budget	Encumbrance	Receipt To Date	% Received	Anticipated Receipts Remaining
State Funding					
Operations & Transportation (05213)	\$ 4,520,000		\$ 3,225,879	71.4%	\$ 1,294,121
Minor Capital Improvements (50022)	\$ 112,545		\$ 77,743	69.1%	\$ 34,802
Education Sustainment Funds (05289)	\$ 81,000		\$ 72,542	89.6%	\$ 8,458
Education Opportunity Funding (05297)	\$ 227,000		\$ 113,565	50.0%	\$ 113,435
Other State Funds (Type 01)	\$ 439,331		\$ 56,508	12.9%	\$ 382,823
State Carry Over Funds	\$ -		\$ -		\$ -
Total State Funds	\$ 5,379,876		\$ 3,546,238	65.9%	\$ 1,833,638
Local Funds	\$ 2,777,000		\$ 1,252,982	45.1%	\$ 1,524,018
Federal Funds	\$ 1,050,000		\$ 231,798	22.1%	\$ 818,202
Fundraising & Other Funds	\$ 466,777		\$ 232,598	49.8%	\$ 234,179
Local & Other Carry Over Funds			\$ -	0.0%	\$ -
All Funds Total	\$ 9,673,653		\$ 5,263,616	54.4%	\$ 4,410,037

EXPENDITURES	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
Operating Budget Description					
1 Salaries and Benefits	\$ 3,984,265	\$ -	\$ 1,420,357	\$ 2,563,908	35.6%
2 Utilities	\$ 190,745	\$ -	\$ 59,159	\$ 131,586	31.0%
3 Facility - Lease	\$ -	\$ -	\$ -	\$ -	0.0%
4 Facility - Mortgage	\$ 920,605	\$ -	\$ 383,585	\$ 537,019	41.7%
5 Transportation-Student	\$ 684,133	\$ -	\$ 233,064	\$ 451,069	34.1%
6 Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	---
7 Contractor - Instructional / Educational	\$ 414,837	\$ -	\$ 175,854	\$ 238,983	42.4%
8 Contractor - Financial Services	\$ 40,000	\$ -	\$ 36,055	\$ 3,945	90.1% (a)
10 Charter Management Organization	\$ 1,031,191	\$ -	\$ 388,618	\$ 642,573	37.7%
11 Other Instructional & Direct Student Costs	\$ 304,039	\$ -	\$ 106,241	\$ 197,797	34.9%
12 Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 567,852	\$ -	\$ 265,451	\$ 302,401	46.7% (b)
13 Capital Purchases	\$ 47,562	\$ -	\$ 23,402	\$ 24,160	0.0%
14 All Other Expenses	\$ 538,655	\$ -	\$ 217,734	\$ 320,922	40.4% (c)
15 Contingency	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Total Operating Budget	\$ 8,723,883	\$ -	\$ 3,309,518	\$ 5,414,364	37.9%
Federal Expenses	\$ 723,000	\$ -	\$ 645,510	\$ 77,490	89.3%
Total Operating Budget - All Funds	\$ 9,446,883	\$ -	\$ 3,955,029	\$ 5,491,854	41.9%
Surplus / Deficit	\$ 226,770		\$ 1,308,587		

(a) - Our "Contrator - Financial Services" category is ahead of schedule due to paying for the FY24 audit at the beginning of FY25.

(b) - Our repairs and maintenance costs are ahead of schedule due to making some necessary repairs at the beginning of the year with the intention of saving money over the long run. For example we had some HVAC componets in a closet and they were moved to the exterior of the building so they wouldn't over heat.

(c) - Our other expenses category is slightly ahead of schedule due to purchasing some instructional software at the beginning of the school year.