



FREIRE

CHARTER WILMINGTON

CITIZEN'S BUDGET OVERSIGHT COMMITTEE

December 20, 2024 – Zoom

Minutes

Members Present: Richard Riggs, Marley Luke, Fahad Ali, Nathan Yufer

Members Absent: None

Others Present:

- I. **A quorum was present, and the meeting was called to order at 4:00pm.**
- II. **Review of minutes from previous meeting**
 - The December 5, 2024, minutes were presented, reviewed, and approved.
- III. **Committee member update**
 - Olivia Burgess has agreed to join the CBOC board. She is part of the Freire Network Team.
 - There is interest from 1 parent representative which we have been trying to get in contact with.
- IV. **Review of November 2024 Financial Report.**
 - Nathan Yufer presented the November 2024 Financial Report.
 - Projected budget variances over \$20k were reviewed in detail. No concerns were identified.
 - The cash disbursements from November 1, 2024, through November 30, 2024, were reviewed in detail.
 - Large expenses over \$5,000 were reviewed and explained.
 - No unusual expenses were identified by the committee.
- V. **Other Matters**
 - All meetings will be hybrid and will be posted on the School's website.
- VI. **Next Meeting**
 - The next CBOC meeting is scheduled for January 29, 2025, at 4:00 PM.
- VII. **The meeting was adjourned at 4:30pm.**