



# FREIRE

## CHARTER WILMINGTON

### CITIZEN'S BUDGET OVERSIGHT COMMITTEE

February 26, 2025 – Zoom

#### Minutes

**Members Present:** Richard Riggs, Marley Luke, Fahad Ali, Nathan Yufer, Olivia Burgess

**Members Absent:** None

**Others Present:**

- I. **A quorum was present, and the meeting was called to order at 4:00pm.**
- II. **Review of minutes from previous meeting**
  - The January 29, 2025, minutes were presented, reviewed, and approved.
- III. **Committee member update**
  - Olivia Burgess gave an update on her search for a parent member for the CBOC board.
- IV. **Review of January 2025 Financial Report.**
  - Nathan Yufer presented the January 2025 Financial Report.
    - Projected budget variances over \$20k were reviewed in detail. No concerns were identified.
  - The cash disbursements from January 1, 2025, through January 31, 2025, were reviewed in detail.
    - Large expenses over \$5,000 were reviewed and explained.
    - No unusual expenses were identified by the committee.
- V. **Other Matters**
  - All meetings will be hybrid and will be posted on the School's website.
- VI. **Next Meeting**
  - The next CBOC meeting is scheduled for March 26, 2025, at 4:00 PM.
- VII. **The meeting was adjourned at 4:30pm.**